



TAK SHUN TECHNOLOGY GROUP LIMITED

德信科技集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1228)

CHANGE OF EXECUTIVE DIRECTOR AND COMPANY SECRETARY

Change of Executive Director

The board of directors (the “Board”) of Tak Shun Technology Group Limited (the “Company”) announces that Mr. Li Jun was appointed as an executive director and the vice-chairman of the Company with effect from 2 February 2007.

Mr. Li, aged 45, holds a PhD degree in Political Economy from Oxford University in the United Kingdom. He was a senior manager and director of a number of well-known securities companies in Hong Kong and had extensive experience in international financial market. Mr. Li is also currently an executive director of Compass Pacific Holdings Limited and an independent non-executive director of Zhejiang Glass Company Limited which are both listed companies in Hong Kong. Save as disclosed above, Mr. Li did not hold any other directorship in other public listed companies during the past three years. Mr. Li does not hold any other position with the Company or other members of the group. As at the date of this announcement, Mr. Li does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract entered into between Mr. Li and the Company in relation to his appointment as an executive director of the Company but an appointment letter has been signed between Mr. Li and the Company. Mr. Li will hold office until the next annual general meeting of the Company and will be eligible for re-election at the meeting in accordance with the Company’s articles of association.

The Board also announces that Ms. Lam Chu Ying has resigned as executive director of the Company with effect from 2 February 2007 due to her personal reason. Ms. Lam confirmed that she has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company in relation to her resignation.

The Board wishes to extend its great appreciation for Ms. Lam's invaluable contribution to the Company during her tenure of office. The Board also wishes to express its warmest welcome to Mr. Li for his appointment.

Change of Secretary

The Board announces that Mr. Law Wai Fai has resigned as secretary of the Company with effect from 2 February 2007. Mr. Law confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Board also announces that Mr. Cheng Man For was appointed as secretary of the Company with effect from 2 February 2007. Mr. Cheng is a fellow member of the Association of Chartered Certified Accountants, an associate member of the Hong Kong Institute of Certified Public Accountants, an associate member of Institute of Chartered Secretaries and Administrators and an associate member of Hong Kong Institute of Company Secretaries. He has a Master of Business Administration from Macquarie University of Sydney in Australia.

The Board would like to thank Mr. Law for his contribution to the Company during the past years and welcome Mr. Cheng on his new appointment.

By Order of the Board

Lam Ping Kei

Chairman

Hong Kong, 2 February 2007

As at the date of this announcement, the Board comprises five executive directors, namely Lam Ping Kei, Li Jun, Wong Choi Fung, Law Wai Fai and Yeung Kwong Lun; three independent non-executive directors, namely Sun Tian Yan, Deng Xiao Jun and Qiu Ji Zhi.

Please also refer to the published version of this announcement in China Daily.