



CHINA GOLDEN DEVELOPMENT HOLDINGS LIMITED

中國金展控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 162)

CHANGE OF COMPANY SECRETARY AND QUALIFIED ACCOUNTANT

The board (“Board”) of directors of China Golden Development Holdings Limited (the “Company”), and together with its subsidiaries, (the “Group”) announces that with effect from 28 February 2007, Mr. Lai Chi Ho, Joe (“Mr. Lai”) has resigned and Mr. Leung Siu Kuen (“Mr. Leung”) has been appointed as the new Company Secretary and Qualified Accountant.

Mr. Leung is a member of Hong Kong Institute of Certified Public Accountants and an Associate of the Chartered Institute of Management Accountants and has twenty years’ experience in accounting and finance.

The Board would like to welcome Mr. Leung for his appointment.

Mr. Lai resigned as the secretary and qualified accountant of the Company for personal reasons. The Board would like to take this opportunity to express gratitude for Mr. Lai’s contribution to the Group during his term of office.

As at the date of this announcement, the Board comprises three executive Directors, namely Messrs. WU Yijian, HU Yangxiong, LAM Chung Fai and three independent non-executive Directors, namely Messrs. CHAN Wai Kwong, Peter, XIAO Ming and FU Wing Kwok, Ewing.

By Order of the Board
China Golden Development Holdings Limited
Hu Yangxiong
Vice Chairman and Chief Executive Officer

Hong Kong, 28 February 2007

* *For identification purpose only*

Please also refer to the published version of this announcement in The Standard.