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HONG KONG HEALTH CHECK AND LABORATORY HOLDINGS COMPANY LIMITED

香港體檢及醫學診斷控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 397)

CHANGES IN DIRECTORSHIP, COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board is pleased to announce that Mr. Lee Chik Yuet (“Mr. Lee”) has been appointed as an executive Director, Vice Chairman and Authorised Representative of the Company with effect from 13 March 2007 with the aim to enhance the Company’s business development. Mr. Chi Chi Hung, Kenneth (“Mr. Chi”), an executive Director, has resigned from his directorship, Chairman, Company Secretary and Authorised Representative of the Company with effect from 13 March 2007.

In connection with the resignation of Mr. Chi, Dr. Fung Yiu Tong, Bennet (“Dr. Fung”) will be re-designated as the Chairman of the Company, Mr. Siu Kam Chau (“Mr. Siu”) will assume the role of the Company Secretary of the Company, and Mr. Lee will be assigned as the Authorised Representative of the Company, all with effect from 13 March 2007.

The Board wishes to express its sincere gratitude to Mr. Chi for his contributions to the Company during his tenure of office and welcome Mr. Lee to join the Board.

The board (the “Board”) of directors (the “Directors”) of Hong Kong Health Check and Laboratory Holdings Company Limited (the “Company”) is pleased to announce that Mr. Lee has been appointed as an executive Director, Vice Chairman and Authorised Representative of the Company with effect from 13 March 2007. Mr. Chi, an executive Director, has resigned from his directorship, Chairman, Company Secretary and Authorised Representative of the Company with effect from 13 March 2007.

APPOINTMENT OF DIRECTOR

Mr. Lee as an executive Director and Vice Chairman of the Company

Mr. Lee, aged 52, graduated from The Chinese University of Hong Kong with a bachelor degree in Social Science. He also holds a bachelor degree and a master degree in Laws from The University of Hong Kong. Before joining the Company in March 2007, Mr. Lee had been a practicing solicitor for more than 13 years in Hong Kong specialized in commercial, corporate finance and investment laws in Hong Kong and the mainland China. The appointment of Mr. Lee is to enhance better control, corporate management and future development of the Company.

Mr. Lee did not hold any directorship in other public listed company or any other position with the Company and other members of the Company and its subsidiaries (the “Group”) in the past three years.

Mr. Lee does not have any relationship with other directors, senior management, substantial or controlling shareholders of the Company. Furthermore, Mr. Lee has no interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance as at the date of this announcement.

There is no service contract entered into between the Company and Mr. Lee. Mr. Lee will have no fixed term of service with the Company but he will be subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the bye-laws of the Company. Mr. Lee is entitled to (i) an annual emolument of HK\$1,500,000 which is determined by Board with reference to his duties and responsibilities with the Company; and (ii) a discretionary bonus which will depend on the financial results of the Company and on his performance.

Save as disclosed in this announcement, Mr. Lee is not aware of any other matters that need to be brought to the attention of the holders of securities of the Company in relation to his appointment nor is there any information to be disclosed by the Company pursuant to any of the requirements under the provisions of Rules 13.51(2)(h) to 13.51(2)(v) of the Rules (the “Listing Rules”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

RE-DESIGNATION OF DR. FUNG AS CHAIRMAN, AND CHANGES IN COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

In connection with the resignation of Mr. Chi, Dr. Fung will be re-designated as the Chairman of the Company, Mr. Siu, an executive Director, will assume the role of the Company Secretary of the Company, and Mr. Lee will be assigned as the Authorised Representative of the Company, all with effect from 13 March 2007.

Dr. Fung, aged 40, is currently a director of Town Health International Holdings Company Limited (the “THI”). Dr. Fung graduated from The University of Hong Kong and holds the qualifications of MBBS (HK), MRCGP, DCH (London), DFM (CUHK) and Dip Med (CUHK). He joined the THI group in 1994 and is responsible for the strategic development of information technology related operation of the THI group. Save as disclosed above, Dr. Fung did not hold any directorship in other public listed company or any other position with the Company and other members of the Company and its subsidiaries (the “Group”) in the past three years.

Dr. Fung does not have any relationship with other directors, senior management, substantial or controlling shareholders of the Company. Furthermore, Dr. Fung has no interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance as at the date of this announcement.

There is no service contract entered into between the Company and Dr. Fung. He will have no fixed term of service with the Company but he will be subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the bye-laws of the Company. Dr. Fung is entitled to (i) an annual emolument of HK\$3,000,000 which is determined by Board with reference to his duties and responsibilities with the Company; and (ii) a discretionary bonus which will depend on the financial results of the Company and on his performance.

Save as disclosed in this announcement, Dr. Fung is not aware of any other matters that need to be brought to the attention of the holders of securities of the Company in relation to his resignation nor is there any information to be disclosed by the Company pursuant to any of the requirements under the provisions of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

RESIGNATION OF DIRECTOR

Due to personal reason, Mr. Chi, an executive Director, has resigned from his directorship, Chairman, Company Secretary and Authorised Representative of the Company all with effect from 13 March 2007. Mr. Chi has confirmed to the Board that he has no disagreement with the Board and there are no matters which need to be brought to the attention of the Stock Exchange and the holders of securities of the Company.

The Board wishes to express its sincere gratitude to Mr. Chi for his contributions to the Company during his tenure of office and welcome Mr. Lee to join the Board.

By Order of the Board
Hong Kong Health Check and Laboratory Holdings Company Limited
Siu Kam Chau
Executive Director

Hong Kong, 13 March 2007

* *For identification purposes only*

As at the date of this announcement, the Board comprises five executive Directors, namely Dr. Fung Yiu Tong, Bennet, Mr. Lee Chik Yuet, Mr. Cho Kwai Yee, Kevin, Miss. Choi Ka Yee, Crystal, and Mr. Siu Kam Chau and three independent non-executive Directors namely Mr. Chan Chi Yuen, Mr. Lo Chun Nga and Mr. Chik Chi Man.

Please also refer to the published version of this announcement in China Daily.