



PAK TAK INTERNATIONAL LIMITED

(百德國際有限公司)*

(incorporated in Bermuda with limited liability)

(Stock Code: 2668)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND CHAIRMAN AND CHANGE OF COMPANY SECRETARY

With effect from 15th March, 2007, (a) Mr. Victor Robert Lew has resigned as Secretary of the Company and has been appointed as the Non-executive Director and the Chairman of the Company in place of Mr. Cheng Chi Tai who passed away on 25th January, 2007 as announced by the Company on 31st January, 2007; and (b) Ms. Chan Sui Chee, Priscilla has been appointed as Secretary of the Company in place of Mr. Victor Robert Lew.

The board of directors (the “Board”) of Pak Tak International Limited (the “Company”) announces that with effect from 15th March, 2007, Mr. Victor Robert Lew has resigned as Secretary of the Company and has been appointed as the Non-executive Director and the Chairman of the Company in place of Mr. Cheng Chi Tai who passed away on 25th January, 2007 as announced by the Company on 31st January, 2007; and Ms. Chan Sui Chee, Priscilla has been appointed as Secretary of the Company in place of Mr. Victor Robert Lew.

Appointment of Non-executive Director and Chairman

Mr. Victor Robert Lew, aged 50, is an independent non-executive director of Sincere Watch (Hong Kong) Limited, an independent non-executive director and chairman of the audit committee of Pacific Andes International Holdings Limited, both are companies listed on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). Other than described aforesaid, Mr. Lew did not hold any directorship in other listed companies in the last three years. Mr. Lew is currently a director of a corporation of practicing certified public accountants in Hong Kong. He has over 20 years of experience in corporate assurance advisory, taxation, and corporate finance consulting. Mr. Lew is graduated with a bachelor of commerce degree from the University of British Columbia, Canada. He is a fellow member of the Hong Kong Institute of Certified Public Accountants, a practicing certified public accountant in Hong Kong and a chartered accountant of Canadian Institute of Chartered Accountants.

Mr. Lew was appointed as Secretary of the Company on 29th September, 2006 as announced by the Company on 29th September, 2006. Mr. Lew resigned as Secretary of the Company upon his appointment as the Non-executive Director and the Chairman of the Company. Save and except for the aforesaid, Mr. Lew does not hold any other position in the Company or its subsidiaries.

As at the date of this announcement, Mr. Lew does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company and any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract executed by the Company with Mr. Lew nor any specified length or proposed length of service with the Company in respect of the aforesaid appointment of Mr. Lew. Pursuant to the Bye-laws of the Company, Mr. Lew will hold office until the first general meeting of the Company after his appointment and will be eligible for re-election at such meeting. Mr. Lew will be subject to retirement and re-election at least once every 3 years in accordance with the Code on Corporate Governance Practices of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules") and the Bye-laws of the Company. Mr. Lew is entitled to a monthly fee of HK\$20,000 (or a pro rata amount for the duration of his directorship for an incomplete month and subject to review by the Board from time to time), being determined by reference to his duties and responsibilities and prevailing market conditions.

Save as disclosed above, there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with his appointment and there is no other information that should be disclosed pursuant to rule 13.51 (2)(h) to (v) of the Listing Rules.

Change of Company Secretary

Ms. Chan Sui Chee, Priscilla, aged 51, is a member of The Hong Kong Institute of Chartered Secretaries and a director of a company providing corporate secretarial services in Hong Kong. Ms. Chan has over 20 years of experience in company secretarial work and is an ordinarily resident in Hong Kong.

Mr. Victor Robert Lew has confirmed that there is no disagreement with the Board and that there are no matters which need to be brought to the attention of the shareholders of the Company.

By order of the Board
Cheng Kwai Chun, John
Deputy Chairman and Managing Director

Hong Kong, 14th March, 2007

* *For identification purposes only*

As at the date of this announcement, the Board comprises Mr. Cheng Kwai Chun, John, Mr. Lin Chick Kwan and Mr. Lin Wing Chau, who are executive Directors and Ms. Ko Hay Yin, Karen, Mr. Chow Chan Lum and Ms. Ho Man Yee, Esther, who are independent non-executive Directors.

"Please also refer to the published version of this announcement in the International Herald Tribune"