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**vongroup**  
**Vongroup Limited**  
**黃河實業有限公司\***

*(incorporated in the Cayman Islands with limited liability)*  
(Stock Code: 318)

**CHANGE OF COMPANY SECRETARY**

The Board announces that Mr Chung Yau Tong has been appointed as company secretary of the Company in place of Ms Lau Kam Yi, Rosary with effect from 19th March 2007.

The board of directors (the “Board”) of Vongroup Limited (the “Company” ) announces that Mr Chung Yau Tong has been appointed as company secretary of the Company in place of Ms Lau Kam Yi, Rosary with effect from 19th March 2007. Mr Chung is a Fellow Member of the Association of Chartered Certified Accountants and a Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants. Ms Lau has resigned as company secretary of the Company with effect from 19th March 2007 for personal reasons. Ms Lau has confirmed that there is no disagreement in any aspect with the Company and that there is no matter regarding her resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to thank Ms Lau for her contributions to the Company during her tenure of services, and extend its welcome to Mr Chung.

By Order of the Board  
**VONGROUP LIMITED**  
**Vong Tat Ieong David**  
*Executive Director*

Hong Kong, 19th March 2007.

*As at the date of this announcement, the Executive Directors of the Company are Mr Vong Tat Ieong, David, Mr Wong Chi Man and Mr Xu Siping; and the Independent Non-Executive Directors of the Company are Mr Fung Ka Keung, David, Dr Lee G. Lam and Ms Wong Man Ngar, Edna.*

\* *For identification purposes only*

Please also refer to the published version of this announcement in The Standard.