



Golden Resorts Group Limited

黃金集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1031)

RESIGNATION OF DIRECTOR, CHANGE OF COMPANY SECRETARY AND AUTHORIZED REPRESENTATIVE

The board of directors (the "Board") of Golden Resorts Group Limited (the "Company") announces that Mr. Chi Chi Hung, Kenneth ("Mr. Chi") resigned as executive director, company secretary and authorized representative of the Company due to personal reasons with effect from 29 March 2007. Mr. So Wai Yin ("Mr. So") has been appointed as company secretary and authorized representative to fill the casual vacancy following the resignation of Mr. Chi on the same date.

Mr. So, aged 32, an ordinary resident in Hong Kong, holds a Bachelor of Accountancy degree from The Hong Kong Polytechnic University. He has over 8 years of experience in auditing, accounting, financial management and corporate finance. He is also a fellow member of Association of Chartered Certified Accountants and an associate member of the Hong Kong Institute of Certified Public Accountants.

Mr. Chi has confirmed to the Board that he has no disagreement with the Board and there are no matters which need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the holders of securities of the Company.

The Board wishes to express its sincere gratitude to Mr. Chi for his contributions towards the Company during his tenure of office.

By Order of The Board
Golden Resorts Group Limited
Chu, Nicholas Yuk-yui
Chairman

Hong Kong, 29 March 2007

As at the date of this announcement and upon the resignation of Mr. Chi, the board of directors of the Company comprises six directors, of which two are executive directors, namely Mrs. Chu Yuet Wah, Mr. Wong Hin Shek, and one is non-executive director and the Chairman, namely Mr. Chu, Nicolas Yuk-yui, and three are independent non-executive directors, namely Mr. Lau Man Tak, Ms. Lo Miu Sheung, Betty and Dr. Wong Yun Kuen.

* For identification purpose only

"Please also refer to the published version of this announcement in The Standard."