



浙 江 玻 璃 股 份 有 限 公 司

ZHEJIANG GLASS COMPANY, LIMITED

*(A joint stock limited company incorporated in the People's Republic of China)*

(stock code: 739)

**(1) APPOINTMENT OF CHIEF FINANCIAL OFFICER  
AND  
(2) CHANGE OF JOINT COMPANY SECRETARY AND AGENT  
FOR THE SERVICE OF PROCESS IN HONG KONG**

The Board announces that Mr Chow Yiu Ming has been appointed as the chief financial officer, the joint secretary and the Process Agent of the Company with effect from 20 June 2007.

With effect from 20 June 2007, Chiu & Partners ceased to be the Process Agent of the Company and Ms Hung Wing Yan Winnei resigned from the office of joint secretary of the Company.

Reference is made to the announcement of the Company dated 15 May 2007. The board (“**Board**”) of directors (“**Directors**”) of Zhejiang Glass Company Limited (“**Company**”) is pleased to announce that, with effect from 20 June 2007, Mr Chow Yiu Ming (“**Mr Chow**”) has been appointed as the chief financial officer, the joint secretary and the process agent (“**Process Agent**”) of the Company authorised to accept on behalf of the Company service of process and any notices required to be served on the Company pursuant to section 333(1)(c) of the Companies Ordinance (Chapter 32, the laws of Hong Kong) and pursuant to Rule 19A.13(2) of the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited.

Mr Chow holds a bachelor’s degree of business administration from the University of Hong Kong. Prior to joining the Company, Mr Chow was the financial controller of a sino-foreign joint venture manufacturing company in Xiamen, the People’s Republic of China from February 2004 to February 2007, and was in charge of all financial and accounting matters in the said company. Previously, Mr Chow also assumed the post of group financial accountant in a Hong Kong based trading company and the post of accountant in an international accounting firm in Hong Kong for over six years.

According to Rule 3.24 of the Listing Rules, the Company must ensure that, at all times, it employs, on a full time basis, an individual with the specified qualifications set out in that rule as a qualified accountant of the Company (“**Qualified Accountant**”). Mr Chow, who is a fellow member of the Association of Chartered Certified Accountants and an associate of the Hong Kong Institute of Certified Public Accountants, will assume the position of Qualified Accountant with effect from 20 June 2007.

In view of Mr Chow’s appointment above, Chiu & Partners, which was authorised to be the Process Agent of the Company as an interim measure, ceased to be the Process Agent of the Company with effect from 20 June 2007.

Further, with effect from 20 June 2007, Ms Hung Wing Yan Winnei (“**Ms Hung**”) resigned as the joint secretary of the Company in view of Mr Chow’s appointment above.

The Board wishes to take this opportunity to express gratitude to Ms Hung and Chiu & Partners for their contributions to the Company during the tenure of their service, and to extend its best wishes to Mr Chow for joining the Company.

By Order of the Board  
**Zhejiang Glass Company, Limited**  
**Feng Guangcheng**  
*Chairman*

Zhejiang Province, the PRC, 20 June 2007

*As at the date of this announcement, the Board comprises (i) four executive Directors, namely Mr Feng Guangcheng, Ms Hong Yumei, Mr Gao Huojin and Mr Shen Guangjun; (ii) two non-executive Directors, namely Mr Liu Jianguo and Mr Shi Guodong; and (iii) four independent non-executive Directors, namely Mr Wang Yanmou, Dr Li Jun, Mr Wang Herong and Mr Su Gongmei.*

“Please also refer to the published version of this announcement in The Standard”