



## **DAIWA ASSOCIATE HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 1037)**

### **Change of Company Secretary and Authorized Representative**

The board of directors (the “Board”) of Daiwa Associate Holdings Limited (the “Company”) hereby announces that Ms Leung Lai Ming has resigned as Company Secretary and Authorized Representative with effect from 21 June 2007. The Board confirms that there is no matter in relation to Ms Leung’s resignation that needs to be brought to the attention of shareholders of the Company.

The Board also announces that Mr Choi Wai Yip has been appointed as the Company Secretary and Authorized Representative of the Company with effect from 21 June 2007.

By Order of the Board  
**Daiwa Associate Holdings Limited**  
**LAU Tak Wan**  
*President*

Hong Kong, 20 June 2007

*As at date of this announcement, the Board comprises of Mr Lau Tak Wan, Ms Chan Yuen Mei, Pinky, Mr Wan Chor Fai and Mr Mak Hoi Kai, Stanly being the executive directors and Mr Barry John Buttifant, Mr Choi Yuk Fan and Mr Liu Ngai Wing being the non-executive directors.*

Please also refer to the published version of this announcement in The Standard.