



中国工商银行

INDUSTRIAL AND COMMERCIAL BANK OF CHINA

中國工商銀行股份有限公司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1398)

ANNOUNCEMENT OF INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED 2007 ESTIMATED INTERIM RESULTS

Industrial and Commercial Bank of China Limited and members of its board of directors warrant the truthfulness, accuracy and completeness of the announcement and confirm that there are no false presentations or misleading statements contained in, or material omissions from, this announcement.

The financial information of the Bank for the period ended 30 June 2007 referred to in this announcement is not audited by the auditors of the Bank, and may be different from the audited financial information. Potential investors of the Bank should exercise caution when dealing in the shares of the Bank.

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of Directors of Industrial and Commercial Bank of China Limited (the “**Bank**”) announces the estimated interim results of the Bank and its subsidiaries for the period ended 30 June 2007.

(1) Estimated Results During this Period

1. Estimated Results Period: 1 January 2007 to 30 June 2007
2. Estimated Results: ☐ Loss ☒ Significant increase over the same period last year ☐ Significant decrease over the same period last year ☐ Stop loss

The Bank carried out preliminary estimates of the financial information for the period from 1 January 2007 to 30 June 2007 in accordance with generally accepted accounting principles in the People's Republic of China and estimates that the net profit for the first half of 2007 has increased more than 50% compared to net profit for the first half of 2006.

3. Have the estimated results been audited preliminarily by registered auditors:
☐ Yes ☒ No

(2) Results of the Same Period Last Year

1. Net profit: RMB25,143 million
2. Weighted average gains per share: RMB0.10

(3) Reasons for Estimated Results Increase

The development of the Bank's various businesses experienced positive trends in the first half of 2007. The increase in net profit primarily comes from increase in credit and capital gains, and significant increase in intermediary business.

The Board of Directors of
Industrial and Commercial Bank of China Limited

9 July 2007

As at the date of this announcement, the board of directors comprises Mr. JIANG Jianqing, Mr. YANG Kaisheng, Mr. ZHANG Furong, and Mr. NIU Ximing as executive directors, Mr. FU Zhongjun, Mr. KANG Xuejun, Mr. SONG Zhigang, Mr. WANG Wenyan, Ms. ZHAO Haiying, Mr. ZHONG Jian'an and Mr. Christopher A. COLE as non-executive directors, Mr. LEUNG Kam Chung, Antony, Mr. John L. THORNTON, and Mr. QIAN Yingyi as independent non-executive directors.

*Please also refer to the published version of this announcement in **South China Morning Post**.*