



CHINA INFRASTRUCTURE MACHINERY HOLDINGS LIMITED

中國龍工控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3339)

CHANGE OF QUALIFIED ACCOUNTANT AND COMPANY SECRETARY

The Board of Directors (the “Board”) of China Infrastructure Machinery Holdings Limited (the “Company”) announces that Mr. Shoom Chin Wan (“Mr. Shoom”) has resigned as the qualified accountant and company secretary of the Company with effect from 8 January 2008. Mr. Shoom confirmed that there is no disagreement with the Board and he is not aware of any matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board also announces that Mr. Lam Yiu Pang, Albert (“Mr. Lam”) has been appointed as the qualified accountant and company secretary of the Company with effect from 8 January 2008. Mr. Lam has over 20 years of experience in the field of auditing, accounting and financial management. Mr Lam is a member of the Hong Kong Institute of Certified Public Accountants and a member of the the Institute of Chartered Accountants in Australia. He is also an independent non-executive director of Mexan Limited (Stock code: 22).

Taking this opportunity, the Board would like to express its gratitude to Mr. Shoom for his contribution to the Company and would also like to welcome Mr. Lam to join the Company.

By Order of the Board
China Infrastructure Machinery Holdings Limited
Li San Yim
Chairman

Hong Kong, 7 January 2008

As at the date of this announcement, Mr. Li San Yim, Mr. Qiu Debo, Mr. Luo Jianru, Dr. Mou Yan Qun, Mr. Chen Chao, Mr. Lin Zhong Ming and Dr. Zhang Hong as the executive directors, Ms. Ngai Ngan-Ying and Ms. Fang Deqin as the non-executive directors and Professor Yang Hongqi, Dr. Qian Shizheng and Mr. Lo Peter as the independent non-executive directors.

* *For identification purpose only*