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SIMSEN INTERNATIONAL CORPORATION LIMITED

天行國際(控股)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 993)

**Delay in dispatch of circular
in relation to the
proposed major and connected transaction
and
proposed change of auditors**

Reference is made to the announcement of the Company dated 19 December 2007 in relation to the major and connected transaction involving proposed acquisition of the remaining 60% interest of the issued share capital of Head & Shoulders Securities and proposed change of auditors. The Board announces that there will be a delay in dispatch of the circular to on or before 29 February 2008.

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of the Company dated 19 December 2007 (the “**Announcement**”) in relation to the major and connected transaction involving the proposed Acquisition and proposed change of auditors. The Board announces that there will be a delay in dispatch of the circular to on or before 29 February 2008. Terms used in this announcement shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

Pursuant to Rules 14.38 and 14A.49 of the Listing Rules, the Company is required to dispatch a circular (the “**Circular**”) in relation to the Acquisition and the proposed change of auditors within 21 days after the publication of the Announcement (i.e. on or before 9 January 2008).

As additional time is required by the Company to finalize (i) the indebtedness of the enlarged Group; (ii) the accountants’ report of the Head & Shoulders Securities Group; and (iii) the pro forma financial information of the enlarged Group for incorporation into the Circular as required under the Listing Rules, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rules 14.38 and 14A.49 of the Listing Rules so as to postpone the dispatch date of the Circular to on or before 29 February 2008.

By order of the Board
Simsen International Corporation Limited
Haywood Cheung
Chairman

Hong Kong, 8 January 2008

Executive Directors:

Mr. Haywood Cheung (*Chairman*)
Mr. Chan Hok Ching (*Acting Managing Director*)
Mr. Cheung Tak Kwai, Stanley
Mr. So Pak Kwai
Dr. Chang Si-Chung

Independent Non-Executive Directors:

Mr. Chan Ka Ling, Edmond
Mr. Hong Po Kui, Martin
Mr. Wong Yu Choi

** For identification purposes only*