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吉林奇峰化纖股份有限公司
JILIN QIFENG CHEMICAL FIBER CO., LTD.*
(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 549)

**APPOINTMENT OF QUALIFIED ACCOUNTANT,
JOINT COMPANY SECRETARY AND
AUTHORIZED REPRESENTATIVE**

The Board is pleased to announce that Mr. Chan Cheung has been appointed as the qualified accountant, joint company secretary and authorized representative of the Company with effect from 10 January 2008.

Reference is made to the announcement made by Jilin Qifeng Chemical Fiber Co., Ltd. (the “Company”) on 7 November 2007 regarding the resignation of Mr. Tam Chun Chung as the qualified accountant, joint company secretary and authorized representative of the Company.

The board of directors of the Company (the “Board”) is pleased to announce that Mr. Chan Cheung (“Mr. Chan”) has been appointed as the qualified accountant, joint company secretary and authorized representative of the Company with effect from 10 January 2008. Mr. Chan, aged 33, is a fellow member of The Association of Certified Chartered Accountants and a member of The Hong Kong Institute of Certified Public Accountants. He has more than 9 years of experience in the field of accounting, financial reporting and management. Prior to joining the Company, he served as the financial controller of a company listed on Nasdaq in the United States.

Reference is also made to the prospectus of the Company dated 9 June 2006 regarding the waiver granted by The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) from strict compliance with the requirement under rule 8.17 of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”) in relation to the appointment of joint company secretary to assist Ms. Liu Xiangmei (“Ms. Liu”) to enable her to acquire the relevant experience as required under rule 8.17(3) of the Listing Rules.

As Mr. Chan meets the requirements under rule 8.17 of the Listing Rules, the Company has applied to the Stock Exchange for a waiver from strict compliance with rules 8.17 and 19A.16 of the Listing Rules.

The Board would like to welcome Mr. Chan in joining the Company.

By order of the Board
Jilin Qifeng Chemical Fiber Co., Ltd.
Wang Jinjun
Chairman

Jilin, the PRC, 9th January 2008

As at the date of this announcement, the executive Directors are Mr. Wang Jinjun, Mr. Ma Jun and Mr. Wang Changsheng, the non-executive Directors are Mr. Hao Peijun, Mr. Gong Jianzhong, Mr. Chen Jinkui, Mr. Jiang Junzhou and Mr. Zhang Yuchen, and independent non-executive Directors are Mr. Ye Yongmao, Mr. Mao Fengge and Mr. Lee Ka Chung, J.P.

* *The Company is registered as an oversea company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) under the English name “Jilin Qifeng Chemical Fiber Co., Ltd.”*