



TIDETIME SUN (GROUP) LIMITED
泰德陽光（集團）有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 307)

CHANGE IN AUDITORS

The Board announces that with effect from 4 January 2008, CCIF has tendered its resignation as auditors of the Company. The Company is currently in discussion with several firms of certified public accountants with a view to appointing one of them as the new auditors of the Company.

Further announcement will be made by the Company upon the appointment of a firm of certified public accountants to fill the vacancy in the office of auditors of the Company.

The board of directors (the “**Board**”) of Tidetime Sun (Group) Limited (the “**Company**”) announces that CCIF CPA Limited (“**CCIF**”) has resigned as the auditors of the Company on 4 January 2008 as the Company and CCIF could not reach a consensus on the auditors’ remuneration, and had disagreements on outstanding disbursements relating to audit work performed by CCIF for the financial year ended 31 March 2007. The Company is also discontent with certain services in relation to the audit work rendered by CCIF for the financial year ended 31 March 2007.

The Board confirms that aside from that as disclosed above, there is no other disagreement between the Company and CCIF, and that there are no other circumstances connected with the resignation of CCIF which the Board considers should be brought to the attention of the members or creditors of the Company.

CCIF has confirmed in their letter of resignation dated 4 January 2008 that there are no circumstances connected with their resignation which they considered ought to be brought to the attention of the members or creditors of the Company.

* *for identification purpose only*

CCIF has not commenced any audit work on the financial statements of the Company for the year ending 31 March 2008. It is expected that the change of auditors of the Company will not affect the audit and the release of annual results of the Company for the year ending 31 March 2008.

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Further announcement will be made by the Company upon the appointment of a firm of certified public accountants to fill the vacancy in the office of auditors of the Company.

By Order of the Board
Tidetime Sun (Group) Limited
Chen Ping
Chairman & Chief Executive Officer

Hong Kong, 9 January 2008

As of the date of this announcement, the Board comprises 4 executive directors: Mr. Chen Ping (Chairman & Chief Executive Officer), Ms. Ma Jian Ying (Deputy Chief Executive Officer), Mr. Walter Stasyshyn and Mr. Man Ming and 3 independent non-executive directors: Mr. Yan Tat Wah, Joseph Mr. Chu Yu Lin, David and Mr. Jordan Z. Deng