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**LINFAIR
LINFAIR HOLDINGS LIMITED**

福茂控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 462)

CHANGE OF AUDITORS

Change of Auditors

The Board announced on 19 December 2007 the Former Auditors tendered their resignation on 13 December 2007 as auditors of the Group. The Board is pleased to announce that the Company has appointed SHINEWING as Auditors of the Group with effect from 15 January 2008 to fill in the casual vacancy resulted in the resignation of the Former Auditors and to hold office until the next annual general meeting of the Company.

The Board expects the 2007 Annual Results will be announced before the end of February 2008.

Trading suspension

Trading in the Shares of the Company has been suspended from 9:30 a.m. on 31 July 2007 and will remain suspended pending further notice.

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The Board expects the 2007 Annual Results will be announced before the end of February 2008.

TRADING SUSPENSION

At the request of the Company, trading in the Shares was suspended with effect from 9:30 a.m. on 31 July 2007 until further notice.

DEFINITION

In this announcement, unless the context otherwise requires, the following terms have the following meanings:

“Annual Results”	audited annual results of the Group for the year ended 31 March 2007
“SHINEWING”	SHINEWING (HK) CPA Limited
“Board”	Board of the Directors
“Company”	Linfair Holdings Limited, a company incorporated in the Cayman Islands, the Shares of which are listed on the Main Board of the Stock Exchange of Hong Kong Limited
“Former Auditors”	Deloitte Touche Tohmatsu, the ex-auditors of the Group
“Group”	the Company and its subsidiaries

By order of the Board
Linfair Holdings Limited
Navin K. Aggarwal
Company Secretary

Hong Kong, 16 January 2008

As at the date of this announcement, the Board comprises two executive Directors, being Ms. Katherine Chan Wai Kay and Ms. Zuo Lihua, two non-executive Directors, being Mr. He Changming and Mr. Chow Kin Ming, and two independent non-executive Directors, being Mr. Lee Kin Keung and Dr. Lam Chun Kong.