



YUE YUEN INDUSTRIAL (HOLDINGS) LIMITED

裕元工業(集團)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 551)

CHANGE OF COMPANY SECRETARY

The board of directors (the “Board”) of Yue Yuen Industrial (Holdings) Limited (the “Company”) announces that Ms. Lee Wai Fun has resigned as company secretary of the Company with effect from 17th January, 2008. Ms. Lee confirmed that there is no disagreement with the Board and she is not aware of any matter in relation to her resignation that needs to be brought to the attention of the shareholders of the Company.

The Board further announces that Mr. Ng Lok Ming has been appointed as the company secretary of the Company with effect from 17th January, 2008. Mr. Ng is a solicitor of Hong Kong Special Administrative Region and is also the Head of Legal Department of the Group.

The Board would like to take this opportunity to welcome Mr. Ng Lok Ming and to express its gratitude to Ms. Lee Wai Fun for her past contributions to the Company during her term of service.

By Order of the Board
Tsai Chi Neng
Chairman

Hong Kong, 17th January, 2008

Website: www.yueyuen.com

As at the date of this announcement, Mr. Tsai Chi Neng (Chairman), Mr. David N. F. Tsai (Managing Director), Mr. Edward Y. Ku, Mr. Kuo Tai Yu, Mr. Lu Chin Chu, Mr. Kung Sung Yen, Mr. Chan Lu Min, Mr. Li I Nan, Steve and Miss Tsai Pei Chun, Patty are the Executive Directors, Mr. John J. D. Sy is the Non-executive Director, and Mr. So Kwan Lok, Mr. Poon Yiu Kin, Samuel and Dr. Liu Len Yu are the Independent Non-executive Directors.

* For identification only