



CHINA ORIENTAL GROUP COMPANY LIMITED

中國東方集團控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 581)

CHANGE IN AUTHORISED REPRESENTATIVE, COMPANY SECRETARY AND QUALIFIED ACCOUNTANT

The board of directors of the Company (the “Board”) announces that Mr. Lai Po Sing (“Mr. Lai”) has resigned as the authorized representative under Rule 3.05 of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”), the authorized representative of the Company under the Companies Ordinance in Hong Kong, the Company Secretary and Qualified Accountant (as defined in the Listing Rules) of the Company with effect from 26 January 2008 to pursue further personal career development. There is no matter that needs to be brought to the attention of shareholders of the Company in connection with his resignation.

Mr. Zhu Hao, the Executive Director of the Company was appointed as the authorized representative under Rule 3.05 of the Listing Rules and the authorized representative of the Company under the Companies Ordinance in Hong Kong with effect from 26 January 2008.

The Company is looking for suitable candidates to be appointed as the Company Secretary and Qualified Accountant of the Company as soon as practicable and further announcement will be made by the Company upon fulfillment of those requirements under Rule 3.24 and 8.17 of the Listing Rules.

The Board would like to express its gratitude to Mr. Lai for his contribution to the Company during his period of service.

As at the date of this announcement, the executive Directors are Mr. Han Jingyuan, Mr. Zhu Jun, Mr. Liu Lei, Mr. Shen Xiaoling, Mr. Yu Jianshui and Mr. Zhu Hao and the Independent non-executive Directors are Mr. Yu Tung Ho, Mr. Gao Qingju and Mr. Wong Man Chung, Francis.

By Order of the Board
China Oriental Group Company Limited
Han Jingyuan
Chairman and Chief Executive Officer

Hong Kong, 28 January 2008

** For identification purposes only*