



SHANG HUA HOLDINGS LIMITED

上華控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 371)

ANNOUNCEMENT ON CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The board of directors (the “Board”) of Shang Hua Holdings Limited (the “Company”) announces that with effect from 1 February 2008,

- (i) Mr. Poon Kwok Hing, Albert (“Mr. Poon”) has resigned as the company secretary and the authorised representative of the Company under rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”); and
- (ii) Mr. Chow Kim Hang (“Mr. Chow”) has been appointed as the new company secretary and authorised representative of the Company under rule 3.05 of the Listing Rules.

Mr. Poon has confirmed to the Company that there is no disagreement with the Board and there is no matter which needs to be brought to the attention of the shareholders of the Company in relation to his resignation.

Mr. Chow is a partner of Tsun & Partners, Solicitors, a corporate and commercial law firm in Hong Kong. He is a practicing solicitor in Hong Kong and a member of The Law Society of Hong Kong.

The Board would like to welcome Mr. Chow to the new position and thank Mr. Poon for his contribution in the past.

By Order of the Board
Shang Hua Holdings Limited
Chase J Wong
Executive Director

Hong Kong, 31 January 2008

As at the date of this announcement, the Board comprises three executive directors, namely, Mr. Huang Flynn Xuxian (Chairman), Ms. Guan Mei and Mr. Chase J Wong and three independent non-executive directors, namely, Messrs. Shea Chun Lok Quadrant, Mr. Chan Wai Kwong Peter and Mr. So Kwok Keung.

* For identification purposes only