



瑞安建業有限公司*

SHUI ON CONSTRUCTION AND MATERIALS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 983)

Change of Company Secretary

The board of directors (the “Board”) of Shui On Construction and Materials Limited (the “Company”) announces that Mr. Sincere Wong (“Mr. Wong”) has resigned as Company Secretary of the Company with effect from 1 February 2008. Mr. Wong will continue to serve as Chief Legal Officer for the Company and its subsidiaries.

The Board also announces that Ms. Tsang Yuet Kwai (“Ms. Tsang”) has been appointed as Company Secretary of the Company with effect from 1 February 2008. Ms. Tsang is an associate of The Institute of Chartered Secretaries and Administrators and The Hong Kong Institute of Chartered Secretaries. She has been the Assistant Company Secretary of the Company since June 2006.

The Board would like to take this opportunity to express its gratitude to Mr. Wong for his contribution during his term of service as Company Secretary and welcome Ms. Tsang to her new appointment.

By Order of the Board
Shui On Construction and Materials Limited
Wong Yuet Leung, Frankie
Chief Executive Officer

Hong Kong, 1 February 2008

At the date of this announcement, the executive directors of the Company are Mr. Lo Hong Sui, Vincent, Mr. Choi Yuk Keung, Lawrence, Mr. Wong Yuet Leung, Frankie, Ms. Lau Jeny and Mrs. Lowe Hoh Wai Wan, Vivien; the non-executive director of the Company is Professor Michael John Enright; and the independent non-executive directors of the Company are Mr. Anthony Griffiths, Mr. Cheng Mo Chi, Moses and Mr. Gerrit Jan de Nys.

**For identification purpose only*