



Jade Dynasty Group Limited

玉皇朝集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 970)

CHANGE IN QUALIFIED ACCOUNTANT AND COMPANY SECRETARY

The Board announces that Mr. Leung Sui Wah Raymond will resign as the chief financial officer, qualified accountant and company secretary of the Company with effect from 6 February 2008. Mr. Chan Ka Kit will take up the chief financial officer, qualified accountant and company secretary of the Company on the same date following Mr. Leung's resignation.

The Board of Directors ("the Board") of Jade Dynasty Group Limited ("the Company") announces that Mr. Leung Sui Wah Raymond ("Mr. Leung") will resign as the chief financial officer, qualified accountant and company secretary of the Company due to personal reason with effect from 6 February 2008. Mr. Chan Ka Kit ("Mr. Chan") will take up the chief financial officer, qualified accountant and company secretary of the Company at the same day following Mr. Leung's resignation. Mr. Leung confirmed that there is no disagreement with the Board and is not aware that any matter that should be brought to the attention of shareholders and the Board of the Company in relation to his resignation.

Mr. Chan graduated from The City University of Hong Kong with Bachelor of Art (Hons) in Accountancy in 1997 and has over ten years of working experience in auditing and accounting in Hong Kong and People's Republic of China. Prior to joining the Company, he has worked for an international audit firm for more than seven years and a pharmaceutical company as financial controller for three years. He is a member of the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountant (UK).

The Board would like to take this opportunity to express gratitude to Mr. Leung for past his contribution to the Company and welcome Mr. Chan on board.

By order of the Board of
Jade Dynasty Group Limited
Wong Chun Keung
Chief Executive Officer
and Deputy Chairman

Hong Kong, 5 February 2008

As at the date of this announcement, the Company has three executive directors non-executive directors and independent non-executive directors respectively. The executive directors are Mr. Wan Siu Lun, Mr. Wong Chun Keung and Mr. Kwong Chi Tak. The non-executive directors are Mr. Tong Kai Lap, Mr. Ko Chi Keung and Mr. Zheng Hao Jiang. The independent non-executive directors are Mr. Choy Sze Chung Jojo, Mr. Lam Kwok Cheong and Mr. Tsui Pui Hung.