



ZHONG AN REAL ESTATE LIMITED

眾安房產有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 672)

CHANGE IN AUTHORISED REPRESENTATIVE, COMPANY SECRETARY AND QUALIFIED ACCOUNTANT

The board (the “Board”) of directors of Zhong An Real Estate Limited (the “Company”) announces that Mr. Cheng Kong Lung (“Mr. Cheng”) resigns as the company secretary, the qualified accountant and the financial controller of the Company with effect from 16 February 2008 to pursuit personal career development. Mr. Cheng will cease to be the authorized representative (the “Authorized Representative”) of the Company under Rule 3.05 of the Rules (the “Listing Rules”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the agent for the service of process in Hong Kong (the “Process Agent”) of the Company under the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) with effect from 16 February 2008.

The Board further announces that Mr. Lai Po Sing (“Mr. Lai”) will be appointed as the company secretary, the qualified accountant, the financial controller, the Authorized Representative and the Process Agent of the Company with effect from 16 February 2008. Mr. Lai is a fellow member of the Hong Kong Institute of Certified Public Accountants.

The Board would like to express its gratitude to Mr. Cheng for his contribution to the Company during his period of service and extend its welcome to Mr. Lai for his new appointment.

By order of the Board of
Zhong An Real Estate Limited
Shi Kancheng
Chairman

Hong Kong, 15 February 2008

As at the date of this announcement, the executive directors of the Company are Mr. Shi Kancheng, Mr. Lou Yifei, Ms. Shen Tiaojuan and Mr. Zhang Jiangang and the independent non-executive directors of the Company are Professor Pei Ker Wei, Professor Wang Shu Guang and Mr. Heng Kwo Seng.