



**YARDWAY GROUP LIMITED**  
**啟帆集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 646)**

**RESIGNATION OF COMPANY SECRETARY  
AND  
CHANGE OF AUTHORISED REPRESENTATIVE**

The board of directors (the “**Board**”) of Yardway Group Limited (“**Company**”) announces that Ms. Chan Yim Kum (“**Ms. Chan**”) has resigned as the company secretary and authorized representative of the Company with effect from 10 March 2008 for personal reasons. Ms. Chan confirmed that there was no disagreement with the Board and she has no claim against the Company whatsoever in respect of fees, remuneration or compensation for loss of office. There was no circumstance related to her resignation which needed to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

In addition, the Board announces that Mr. Lu Zhao Qun, an executive director of the Company, has been appointed as the authorized representative of the Company in place of Ms. Chan to accept service of process and notices on behalf of the Company in Hong Kong pursuant to Rule 19.05(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited with effect from 10 March 2008.

The Board will make every effort to identify appropriate candidate to assume the position of company secretary as soon as possible within three months from the date of this announcement.

The Board would also like to take this opportunity to express its appreciation to Ms. Chan for her valuable contributions to the Company during her period of service.

By order of the Board  
**Yardway Group Limited**  
**Li Song Xiao**  
*Chairman*

Hong Kong, 10 March 2008

*As at the date of this announcement, the executive Directors are Mr. Li Song Xiao, Mr. Yuan Kun, Mr. Lu Zhao Qun and Ms. Song Xuan; the non-executive Director is Mr. Yin Jie; and the independent non-executive Directors are Mr. Zhang Qing Lin, Mr. Gao Ling and Mr. Cui Yong.*