

NEW ERA PRC FUND (“THE FUND”)

(Stock Code: 2301)

With effect from 4/02/2008, the Fund’s auditor has been changed to PricewaterhouseCoopers.

With effect from 4/02/2008, Ernst & Young has resigned, and PricewaterhouseCoopers has been appointed and consented to act as the auditor for the Fund.

First State Investments (Hong Kong) Limited  
Manager of New Era PRC Fund

Date: 17/03/ 2008