



首創置業股份有限公司

BEIJING CAPITAL LAND LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2868)

**CHANGE OF COMPANY SECRETARY, QUALIFIED ACCOUNTANT AND
AUTHORISED REPRESENTATIVE**

The board of directors of Beijing Capital Land Ltd. announces that Ms. Lau Kam Yi, Rosary resigned as the company secretary, qualified accountant and authorized representative of the Company with effect from 7th April 2008, and Mr. Lee Sing Yeung, Simon is appointed as company secretary, qualified accountant and authorized representative of the Company on 7th April 2008.

**CHANGE OF COMPANY SECRETARY, QUALIFIED ACCOUNTANT AND
AUTHORISED REPRESENTATIVE**

The board of directors (the "Board") of Beijing Capital Land Ltd. (the "Company") announces that Ms. Lau Kam Yi, Rosary ("Ms. Lau") resigned as the company secretary, qualified accountant and authorized representative of the Company with effect from 7th April 2008 due to personal reasons. Ms. Lau confirmed that she has no disagreement with the Board and there are no other matters that need to be brought to the attention of the shareholders of the Company in relation to her resignation.

Mr. Lee Sing Yeung, Simon ("Mr. Lee") has been appointed as the company secretary, qualified accountant and authorized representative of the Company with effect from 7th April 2008. Mr. Lee is a fellow of both the Association of Chartered Certified Accountants and the Hong Kong Institute of Certified Public Accountants.

The Board would like to take this opportunity to thank Ms. Lau for her valuable contributions to the Company during her tenure of office and to welcome Mr. Lee.

By order of the Board
Beijing Capital Land Ltd.
Liu Xiaoguang
Chairman

Beijing, PRC, 7th April 2008

The Board members of the Company as of the date of this announcement comprises Mr. Liu Xiaoguang (Chairman), Mr. Tang Jun and Mr. He Guang who are the executive directors, Mr. Feng Chun Qin, Mr. Wang Zhengbin, Ms. Zhu Min and Mr. Muk Kin Yau who are the non-executive directors, Mr. Benny Kwong Kai Sing, Mr. Ke Jianmin, Mr. Yu Xing Bao and Mr. Li Zhaojie being the independent non-executive directors.