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PEAKTOP INTERNATIONAL HOLDINGS LIMITED

元昇國際集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 925)

POSTPONEMENT OF BOARD MEETING AND DELAY IN THE PUBLICATION OF THE RESULTS AND DESPATCH OF THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2007, POSSIBLE DISPOSAL OF INTEREST IN AN OVERSEAS SUBSIDIARY AND RESUMPTION OF TRADING

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

The Directors announce that the meeting of the Board of Directors to approve the final results of the Group for the year ended 31 December 2007 will be postponed from 25 April 2008 to 5 May 2008 as the Company requires more time to finalise the financial information about certain overseas subsidiaries of the Group. It is expected that the preliminary annual results will be released on 5 May 2008 and the annual report of the Group for the year ended 31 December 2007 will be dispatched to the Shareholders on or before 8 May 2008. In the event that the Company does not publish the preliminary results announcement on or before 30 April 2008, the Company will request suspension of trading of its shares with effect on 9:30 a.m. from 2 May 2008.

The Directors also wish to draw the attention of the Shareholders to the announcement made by the Company on 29 November 2007. The Shareholders have been warned that the results of the Group for the financial year ended 31 December 2007 would record a substantial loss.

The Company is negotiating with an independent third party on a possible disposal (“**Possible Disposal**”) of certain equity interest in or assets of an overseas subsidiary of the Group. If the Possible Disposal materializes, it may constitute a notifiable transaction of the Company and the Company will comply with the applicable requirements under the Listing Rules. The Directors wish to emphasize that no binding agreement in relation to the Possible Disposal has been entered into as at the date of this announcement. As the definitive agreement on the Possible Disposal may or may not be entered into, the Possible Disposal may or may not proceed. Further announcement in respect of the Possible Disposal will be made by the Company should the definitive agreement on the Possible Disposal has been signed.

* For identification purpose only

At the request of the Company, trading in the shares of the Company was suspended with effect from 9:30 a.m. on 28 April 2008 pending the release of this announcement. An application has been made by the Company to the Stock Exchange for resumption of trading in its shares with effect from 9:30 a.m. on 29 April 2008.

Shareholders and potential investors are urged to exercise caution when dealing in the securities of the Company.

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

Reference is made to the announcement of the Company dated 15 April 2008. The Directors announced on 15 April 2008 that the meeting of the board of Directors of the Company would be held on 25 April 2008 to, among other matters, approve the final results of the Group for the year ended 31 December 2007. The Directors announce that the meeting of the board of Directors to approve the annual results of the Group for the year ended 31 December 2007 will be postponed from 25 April 2008 to 5 May 2008 as the Company requires more time to finalise the financial information about certain overseas subsidiaries of the Group. It is expected that the preliminary annual results of the Group will be released on 5 May 2008 and the annual report of the Group for the year ended 31 December 2007 will be dispatched to the Shareholders on or before 8 May 2008. In the event that the Company does not publish the preliminary results announcement on or before 30 April 2008, the Company will request suspension of trading of its shares with effect on 9:30 a.m. from 2 May 2008.

Pursuant to Rules 13.46(1)(a) and 13.49(1) of the Listing Rules, the annual report of a listed company including its annual accounts shall be sent to its shareholders and preliminary annual results shall be published by a listed company not later than four months after the end of the financial year. Since the annual report of the Company is expected to be sent to the Shareholders and the preliminary annual results of the Company is expected to be published after 30 April 2008, the Company acknowledges that the delay will constitute breaches of Rules 13.46(1)(a) and 13.49(1) of the Listing Rules.

The Directors also wish to draw the attention of the Shareholders to the announcement made by the Company on 29 November 2007. The Shareholders have been warned that the results of the Group for the financial year ended 31 December 2007 would record a substantial loss.

The Company is negotiating with an independent third party on a possible disposal (“**Possible Disposal**”) of certain equity interest in or assets of an overseas subsidiary of the Group. If the Possible Disposal materializes, it may constitute a notifiable transaction of the Company and the Company will comply with the applicable requirements under the Listing Rules. The Directors wish to emphasize that no binding agreement in relation to the Possible Disposal has been entered into as at the date of this announcement. As the definitive agreement on the Possible Disposal may or may not be entered into, the Possible Disposal may or may not proceed. Further announcement in respect of the Possible Disposal will be made by the Company should the definitive agreement on the Possible Disposal has been signed.

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Shareholders and potential investors are urged to exercise caution when dealing in the securities of the Company.

In this announcement, the following expressions shall have the following meanings unless the context requires otherwise:

“Board”	the board of Directors
“Company”	Peaktop International Holdings Limited, a company incorporated in Bermuda and whose shares are listed on the Stock Exchange
“Directors”	the directors of the Company from time to time
“Group”	the Company and its subsidiaries
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Possible Disposal”	the possible disposal of certain equity interest in or assets of an overseas subsidiary of the Group which is under negotiation between the Company and an independent third party
“Shareholders”	shareholders of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board
Lin Chun Kuei
Chairman

Hong Kong, 28 April 2008

As at the date of this announcement, Mr. Lin Chun Kuei, Mr. Andree Halim, Mr. Ng Kin Nam, Mr. Li Chien Kuan and Mr. Lin Chun Fu are the Executive Directors; and Mr. Goh Gen Cheung, Mr. Ma Chiu Cheung, Andrew and Mr. Ng Tang Fai, Ernesto are the Independent Non-executive Directors.