



中國工商銀行股份有限公司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1398)

## APPOINTMENT OF VICE PRESIDENT, CHANGE OF COMPANY SECRETARY AND RESIGNATION OF VICE PRESIDENT

The Board announces that Mr. Yi Huiman has been appointed Vice President of the Bank, Dr. Pan Gongsheng has resigned from his positions as Board Secretary, Company Secretary and Authorised Representative of the Bank with effect from 7 May 2008 and Mr. Gu Shu has been appointed to replace Dr. Pan. Mr. Zhang Qu has retired due to age and would no longer serve as Vice President of the Bank.

### Appointment of Vice President

The Board of Directors (the “**Board**”) of Industrial and Commercial Bank of China Limited (the “**Bank**”) announces that Mr. Yi Huiman has been appointed Vice President of the Bank, subject to the approval by the China Banking Regulatory Commission.

Mr. Yi Huiman, born in December 1964, President of the Beijing Municipal Branch of the Bank since March 2005 and has become a member of the senior management of the Bank and concurrently serves as President of the Beijing Municipal Branch of the Bank since June 2005. Mr. Yi worked in the Hangzhou Municipal Branch of the People's Bank of China in August 1984 and joined the Bank in January 1985. He served as Vice President of the Hangzhou Municipal Branch of the Bank from April 1994 to July 1998 and was responsible for supervising its operation since July 1997. He served as Vice President of the Zhejiang Provincial Branch of the Bank as well as President of the Hangzhou Municipal Branch of the Bank from July 1998 to November 1998. He also served as Vice President and General Manager of the Banking Department of the Zhejiang Provincial Branch of the Bank from November 1998 to January 2000. In addition, Mr. Yi served as Vice President of the Jiangsu Provincial Branch of the Bank and was responsible for supervising its operation during the period from January 2000 to October 2000, and was promoted to act as President of the Jiangsu Provincial Branch of the Bank since October 2000 until March 2005.

Mr. Yi obtained a tertiary degree (specializing in statistical studies) from Hangzhou Institute of Electronic Engineering in July 1988. He also obtained a university degree (specializing in banking management) from Hangzhou Institute of Financial Managers in July 1996. He subsequently attended the Certificate Course for Graduate Students in Management of the School of Management of Zhejiang University from March 1995 to February 1997. He is currently attending the doctorate degree course at the School of Management and Engineering of Nanjing University.

The service contract entered into between the Bank and Mr. Yi does not provide for a specified length of service. Mr. Yi is entitled to receive salary, discretionary bonus, other benefits and contributions to pension scheme in accordance with the Bank's emolument policy. The remuneration of Mr. Yi will be determined with reference to his duties, responsibilities and experience, and to prevailing market conditions.

Save as disclosed herein, Mr. Yi does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Bank. Mr. Yi does not have any interest in shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Yi that need to be brought to the attention of the shareholders of the Bank nor is there any information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

## **Change of Company Secretary**

The Board also announces that due to personal reasons, Dr. Pan Gongsheng has tendered his resignation from his positions as Board Secretary, Company Secretary and Authorised Representative of the Bank with effect from 7 May 2008. Dr. Pan has confirmed that there is no disagreement with the Board and there is no matter relating to Dr. Pan's resignation that needs to be brought to the attention of the shareholders of the Bank. Mr. Gu Shu has been appointed by the Board to replace Dr. Pan as Board Secretary, Company Secretary and Authorised Representative of the Bank. The appointment of Mr. Gu as Board Secretary of the Bank is subject to the approval by the China Banking Regulatory Commission. Mr. Gu will be assisted by Ms. Tsang Mei Kuen to discharge his functions as a Company Secretary of the Bank. Ms. Tsang is an associate member of each of The Hong Kong Institute of Company Secretaries and The Institute of Chartered Secretaries and Administrators, U.K.. The Bank has applied for a waiver from strict compliance with the requirements under Rules 8.17 and 19A.16 of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited for a period of three years in respect of the appointment of Mr. Gu as a Company Secretary of the Bank. The appointment of Mr. Gu as Company Secretary and Authorised Representative of the Bank is subject to the granting of such waiver from The Stock Exchange of Hong Kong Limited.

Mr. Gu Shu, born in August 1967, General Manager of the Finance and Accounting Department of the Bank since July 2006. Mr. Gu worked in the Accounting and Settlement Department of the Bank after he obtained a doctorate degree in March 1998. From February 2000 to September 2003, he successively served as Deputy Division Chief and Division Chief of the Accounting and Settlement Department of the Bank. From September 2003 to December 2004, he served as Deputy Manager of the Accounting and Settlement Department of the Bank. From December 2004 to July 2006, he served as Deputy Manager of the Planning and Finance Department of the Bank.

Mr. Gu is a council member of China Society for Accounting and the Vice Chairman of the Finance and Accounting Committee. He is the Deputy Secretary-General of China Society for Finance and Accounting. He is also a committee member of the Asset Valuation Committee under the Ministry of Finance of the PRC. Mr. Gu is qualified as a PRC certified public accountant (as non-practising member).

Mr. Gu graduated from Shanghai Jiao Tong University with a Bachelor's degree in engineering in August 1990. He received a Master's degree in management from Dongbei University of Finance and Economics in March 1995 and a Doctorate degree in management from Shanghai University of Finance and Economics in March 1998. He was a visiting scholar at Pennsylvania State University from September 2002 to September 2003.

## **Resignation of Vice President**

Mr. Zhang Qu has retired due to age and would no longer serve as Vice President of the Bank.

The Board would like to express its sincere gratitude to Mr. Zhang Qu and Dr. Pan Gongsheng for their contributions to the Bank during their tenure of services.

The Board of Directors of  
**Industrial and Commercial Bank of China Limited**

7 May 2008

*As at the date of this announcement, the board of directors comprises Mr. JIANG Jianqing, Mr. YANG Kaisheng, Mr. ZHANG Furong and Mr. NIU Ximing as executive directors, Mr. FU Zhongjun, Mr. KANG Xuejun, Mr. SONG Zhigang, Mr. WANG Wenyan, Ms. ZHAO Haiying, Mr. ZHONG Jian'an and Mr. Christopher A. COLE as non-executive Directors, Mr. LEUNG Kam Chung, Antony, Mr. John L. THORNTON, Mr. QIAN Yingyi and Mr. XU Shanda as independent non-executive directors.*