

VXL CAPITAL LIMITED
卓越金融有限公司

(Incorporated in Hong Kong with limited liability)
(Stock code: 727)

Change of Company Secretary

Ms. Patsy SO Ying Chi has resigned and Mr. Albert LAI Ka Fai has been appointed as the Company Secretary of the Company, both with effect from 19 May 2008.

The board of directors (the "Board") of VXL Capital Limited (the "Company") announces that Ms. Patsy SO Ying Chi has resigned as the Company Secretary of the Company and Mr. Albert LAI Ka Fai ("Mr. LAI") has been appointed as the Company Secretary of the Company, both with effect from 19 May 2008.

Ms. SO will remain as the Executive Director and Financial Controller of the Company.

Mr. LAI is a solicitor of the High Court of the Hong Kong Special Administration Region with over 8 years of experience in legal and company secretarial field.

By Order of the Board
VXL Capital Limited
Percy ARCHAMBAUD-CHAO
Director and Chief Executive Officer

Hong Kong, 19 May 2008

As at the date of this announcement, the Board comprises:

Executive Directors:

Datuk LIM Chee Wah
Mr. Percy ARCHAMBAUD-CHAO
Ms. Patsy SO Ying Chi

Independent non-executive Directors:

Mr. Alan Howard SMITH, J.P.
Dr. Allen LEE Peng Fei, J.P.
Mr. David YU Hon To