

*The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**RECRUIT HOLDINGS LIMITED**

才庫媒體集團有限公司\*

*(continued in Bermuda with limited liability)*

(Stock code: 550)

**RE-DESIGNATION OF DIRECTOR  
CHANGE OF COMPANY SECRETARY AND QUALIFIED ACCOUNTANT**

The board of directors (the “Board”) of Recruit Holdings Limited (the “Company”) is pleased to announce that with effect from 19 May 2008, Ms. Lam Mei Lan (“Ms. Lam”) has been re-designated from the position of non-executive director to executive director of the Company as a result of change of job duties within the Group (the “Re-designation”). On the same day, Ms. Lam has been appointed as company secretary and qualified accountant of the Company.

The Board also announces that with effect from 19 May 2008, Ms. Ho Suk Yi (“Ms. Ho”) has resigned as the company secretary and qualified accountant of the Company upon the Re-designation. Ms. Ho remains as executive director of the Company.

Ms. Lam, aged 41, was appointed as an executive director of the Company in October 2002. She resigned her executive role in July 2003 but continued to serve on the board as non-executive director. Ms. Lam holds a Master of Business Administration Degree from The Chinese University of Hong Kong. She is a fellow member of the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants respectively. Ms. Lam has over 19 years of experience in finance and had held senior financial position in various main board listed companies in Hong Kong. Prior to the Re-designation, Ms. Lam was the Financial Administrator of The Salvation Army Hong Kong and Macau Command. Ms. Lam has not held any directorship in any other listed companies in the last three years.

Ms. Lam is a director of City Apex Limited which is a substantial shareholder of the Company. Save as disclosed above, Ms. Lam is not connected with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Ms. Lam does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As a non-executive director, Ms. Lam had entered into a service contract with the Company for a period from 1 January 2008 to 31 December 2009 subject to retirement by rotation and re-election in accordance with the bye-laws of the Company (the “Director Service Contract”). A director’s fee of HK\$50,000 was paid for her services for the year ended 31st December 2007. Upon the Re-designation, the Director Service Contract is terminated on 19 May 2008 and there is no fixed or proposed length of service by Ms. Lam as an executive director of the Company. However, Ms. Lam is subject to retirement by rotation and re-election pursuant to the bye-laws of the Company. The director’s fee will be determined and approved by the Board with reference to her contribution in terms of time, effort and her expertise and will be reviewed on an annual basis.

Save as disclosed above, there is no other matter relating to the appointment of Ms. Lam as an executive director of the Company that need to be brought to the attention of the shareholders of the Company nor is there any information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board  
**Recruit Holdings Limited**  
**Lau Chuk Kin**  
*Chairman*

Hong Kong, 19 May 2008

*As at the date of this announcement, the Board comprises Lau Chuk Kin, Ho Suk Yi, Chow So Chu and Lam Mei Lan as executive Directors, Wan Siu Kau, Lee Ching Ming, Adrian and Peter Stavros Patapios Christofis as non-executive Directors and Ling Lee Ching Man, Eleanor, Cheng Ping Kuen, Franco and Tyen Kan Hee, Anthony as independent non-executive Directors.*

*\* For identification purpose only*