



Fortune Sun (China) Holdings Limited
富陽(中國)控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 352)

**PROPOSED APPOINTMENT OF NEW AUDITORS AND
DESPATCH OF REVISED NOTICE OF
ANNUAL GENERAL MEETING AND PROXY FORM**

Reference is made to the notice of annual general meeting (“AGM”) dated 28 April 2008 (“AGM Notice”) and the form of proxy (“Proxy Form”) for use at the AGM, all issued by Fortune Sun (China) Holdings Limited (“Company”) in respect of the AGM scheduled to be held on 20 June 2008.

The board (“Board”) of directors (“Directors”) of the Company announces that further to the issue of the AGM Notice which contained a resolution no. 4 for the re-appointment of auditors and to authorise the Board to fix their remuneration, Baker Tilly Hong Kong Limited will not seek for the re-appointment as the auditors of the Company and its subsidiaries at the AGM. Accordingly, the Board will identify suitable candidate to fill the casual vacancy in the office of the auditors of the Company. The Company will issue a revised AGM Notice and a revised Proxy Form containing the revised resolution no. 4 which contained a resolution authorising the Board to fill the casual vacancy in the office of the auditors and to fix their remuneration. The revised AGM Notice and the revised Proxy Form will be despatched to the shareholders of the Company on 22 May 2008.

By order of the Board
Fortune Sun (China) Holdings Limited
Chiang Chen Feng
Chairman

Hong Kong, 21 May 2008

As at the date of this announcement, the board of Directors consists of seven Directors, namely Mr. Chiang Chen Feng, Ms. Chang Hsiu Hua and Mr. Han Lin, all being executive Directors, Ms. Lin Chien Ju, being non-executive Director, and Mr. Ng Wai Hung, Mr. Cui Shi Wei and Dr. Cheng Chi Pang, all being independent non-executive Directors.