



KITH HOLDINGS LIMITED
僑威集團有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 1201)

**CHANGE OF QUALIFIED ACCOUNTANT AND
COMPANY SECRETARY**

Mr. Yuen Wai Ho, Dominic resigned as a qualified accountant and company secretary of the Company on 26 May, 2008. Mr. Chan Tak On has been appointed as a qualified accountant and company secretary of the Company on 26 May, 2008.

The board of directors of the Company (the “Board”) announces that Mr. Yuen Wai Ho, Dominic (“Mr. Yuen”) resigned as a qualified accountant and company secretary of the Company with effect from 26 May, 2008 due to his personal reason. Mr. Yuen has confirmed that he has no disagreement with the Board and there are no other matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation.

Mr. Chan Tak On (“Mr. Chan”) has been appointed as a qualified accountant and company secretary of the Company with effect from 26 May, 2008. Mr. Chan is responsible for the overall financial and company secretarial matters of the Group. Mr. Chan holds a Bachelor of Economics degree and a Master of Science in Finance degree, and is also a fellow member of the Hong Kong Institute of Certified Public Accountants and a CPA member of CPA Australia.

The Board takes this opportunity to thank Mr. Yuen for his valuable contributions to the Company during his tenure of office and welcome Mr. Chan to join the Company.

As at the date of this statement, the directors of the Company are:

Executive Directors: Hui King Chun, Yau Chau Min, Paul, Hui Bin Long, Li Chun Ren, Zhou Jin, Wang Feng Wu and Wang Guang Yu;

Independent Non-Executive Directors: Ng Chi Yeung, Simon, Tam Yuk Sang, Sammy, Ho Lok Cheong.

By order of the Board
Kith Holdings Limited
Hui King Chun, Andrew
Chairman

26 May, 2008

** For identification purpose only*