



TAIFOOK SECURITIES GROUP LIMITED

大福證券集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 665)

RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 29 MAY 2008

CHANGE OF AUDITORS

At the SGM, PricewaterhouseCoopers were appointed as new auditors of the Company to fill the vacancy arising from the retirement of Ernst & Young at the annual general meeting of the Company held immediately before the SGM.

Reference is made to the announcement of Taifook Securities Group Limited (the “**Company**”) dated 8 April 2008 in relation to the proposed retirement of Ernst & Young as auditors of the Company and appointment of PricewaterhouseCoopers as new auditors of the Company. The board of directors of the Company announces that at the special general meeting of the Company held on 29 May 2008 (the “**SGM**”), the Company’s shareholders passed an ordinary resolution for appointing PricewaterhouseCoopers as new auditors of the Company to fill the vacancy arising from the retirement of Ernst & Young at the annual general meeting of the Company held immediately before the SGM and to hold office until the conclusion of the next annual general meeting of the Company.

By order of the Board
Wong Shiu Hoi, Peter
Managing Director

Hong Kong, 29 May 2008

As at the date of this announcement, the board of directors of the Company comprises (a) six executive directors, namely Dr. Cheng Kar Shun, Henry (Chairman), Mr. Lo Lin Shing, Simon (Deputy Chairman), Mr. Doo Wai Hoi, William (Deputy Chairman), Mr. Wong Shiu Hoi, Peter (Managing Director), Mr. Lee Yiu Wing, William and Mr. Chan Chi On, Derek; (b) five non-executive directors, namely Mr. Wong Kwok Kin, Andrew, Mr. Lam Wai Hon, Patrick, Mr. Ho Hau Chong, Norman, Mr. To Hin Tsun, Gerald and Mr. Lee Ka Sze, Carmelo; and (c) three independent non-executive directors, namely Mr. Man Mo Leung, Mr. Tsui Hing Chuen, William and Mr. Lau Wai Piu, Bill.

** For identification purpose only*