



HISENSE KELON ELECTRICAL HOLDINGS COMPANY LIMITED

海信科龍電器股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00921)

ANNOUNCEMENT

APPOINTMENT OF COMPANY SECRETARY AND QUALIFIED ACCOUNTANT

Reference is made to the announcement of Hisense Kelon Electrical Holdings Company Limited (the "Company") dated 28 August 2007. The board of directors of the Company is pleased to announce that Mr. Chen Zhenwen ("Mr. Chen") has been appointed as the company secretary and qualified accountant of the Company with effect from 29 May 2008.

Mr. Chen is a PRC certified public accountant and a certified public accountant registered with the Hong Kong Institute of Certified Public Accountant. Mr. Chen was also admitted as a member of the ACCA. Mr. Chen graduated in 1999 with a Bachelor's degree in economics. Mr. Chen has been working in the areas relating to finance and auditing for 9 years and possesses ample accounting experience. Mr. Chen joined the Company as the head of the finance department since October 2007.

TRADING IN THE H SHARES OF THE COMPANY

At the request of the Company, trading in the H Shares of the Company was suspended from 28 April 2005 to 10 May 2005, and has remained suspended since 10:00 a.m. on 16 June 2005, initially following various press releases regarding the investigation by the China Securities and Regulatory Commission on Greencool Technology Holdings Limited in connection with the possible misappropriation of funds of the Company. Greencool Technology Holdings Limited was then an indirect shareholder of the Company controlled by Mr. Gu Chu Jun, who was the then executive director and chairman of the Company and the controlling shareholder of Guangdong Greencool Enterprise Development Company Limited, the then single largest shareholder of the Company.

The Company has reviewed the relevant documents in relation to the suspension of H Shares, the events leading to such suspension and the actions taken by the Company and has submitted a resumption proposal to the Stock Exchange for review. The Company is currently providing further information regarding its resumption proposal to the Stock Exchange for its consideration.

By order of the Board of
Hisense Kelon Electrical Holdings Company Limited
Tang Ye Guo
Chairman

As at the date of this announcement, the Company's directors are Mr. Tang Ye Guo, Mr. Wang Shi Lei, Ms. Yu Shu Min, Mr. Lin Lan, Ms. Liu Chun Xin and Mr. Zhang Ming; and the Company's independent non-executive directors are Mr. Zhang Sheng Ping, Mr. Lu Qing and Mr. Cheung Yui Kai, Warren.

Foshan City, Guangdong, the PRC, 29 May 2008