



KENFAIR INTERNATIONAL (HOLDINGS) LIMITED

建發國際(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 223)

**CHANGE OF QUALIFIED ACCOUNTANT AND
COMPANY SECRETARY**

The board of directors (the “Board”) of Kenfair International (Holdings) Limited (the “Company”, together with its subsidiaries, the “Group”) announces that Mr. Hung Chung Wah (“Mr. Hung”) resigned as the qualified accountant and company secretary of the Company with effect from 30 May 2008 due to internal reorganisation.

Mr. Hung has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company. Mr. Hung remains as the finance manager of the Group and is responsible for the financial activities of the exhibition business of the Group.

The Board further announces that Mr. Sin Chi Keung (“Mr. Sin”) has been appointed as the qualified accountant and company secretary of the Company with effect from 30 May 2008.

Mr. Sin holds a bachelor’s degree in Accountancy from Curtin University of Technology in Australia and is an associate member of each of the Association of International Accountants and the Hong Kong Institute of Certified Public Accountants.

The Board would like to take this opportunity to welcome Mr. Sin and express its sincere gratitude to Mr. Hung for his past contributions to the Company.

By Order of the Board
Kenfair International (Holdings) Limited
Ip Ki Cheung
Chairman

Hong Kong, 30 May 2008

As at the date of this announcement, the executive Directors are Mr. Ip Ki Cheung, Mr. Cheung Shui Kwai, Mr. Chan Siu Chung and Mr. Hung Chen, Richael; and the independent non-executive Directors are Mr. Chan Wing Yau, George, Mr. Law Sung Ching, Gavin and Mr. Cheng Wing Keung, Raymond.