

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



有利集團有限公司#

Yau Lee Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 00406)

**CHANGE OF COMPANY SECRETARY,
QUALIFIED ACCOUNTANT AND AUTHORISED REPRESENTATIVE**

The board of directors (the “Board”) of Yau Lee Holdings Limited (the “Company”) announces that Mr. Chui Man Lung (“Mr. Chui”) has tendered his resignation as the Company Secretary, Qualified Accountant and Authorised Representative of the Company with effect from 1 June 2008.

Mr. Chui has confirmed that there is no disagreement with the Board and there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board further announces that Mr. Koo Tsang Hoi (“Mr. Koo”) has taken up the role of Company Secretary with effect from 1 June 2008 and Mr. Ho Sui Man (“Mr. Ho”) has taken up the roles of Qualified Accountant and Authorised Representative with effect from 1 June 2008.

Mr. Koo is a practising solicitor and has over 10 years’ experience in company and corporate matters.

Mr. Ho is an associate member of The Hong Kong Institute of Certified Public Accountants, and The Chartered Institute of Management Accountants as well as a fellow member of the Chartered Association of Certified Accountants. Mr. Ho has over 10 years’ experience in accounting, auditing and management fields.

The Board would like to express its appreciation to Mr. Chui for his valuable contributions made to the Company over the years and to welcome Mr. Koo and Mr. Ho.

By Order of the Board
Yau Lee Holdings Limited
Wong Ip Kuen
Chairman

Hong Kong, 2 June 2008

As at the date of this announcement, the Board of Directors comprises of Wong Ip Kuen (Chairman), Wong Tin Cheung, So Yau Chi, Sun Chun Wai as Executive Directors and Yeung Tsun Man, Eric, Wu King Cheong, Chan Bernard Charnwut, as Independent Non-executive Directors.

for identification only