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KARCE INTERNATIONAL HOLDINGS COMPANY LIMITED

(泰 盛 實 業 集 團 有 限 公 司*)

(Incorporated in Bermuda with limited liability)

(Stock Code: 1159)

CHANGE OF FINANCIAL CONTROLLER, COMPANY SECRETARY, QUALIFIED ACCOUNTANT AND AUTHORISED REPRESENTATIVE

With effect from 4 June 2008, Mr. Wong Hei Chiu has resigned as the financial controller, company secretary and qualified accountant of the Company and ceased to be the authorised representative of the Company. Mr. Kwong Ping Man has been appointed to take up the positions in place of Mr. Wong.

The board of directors (the “**Board**”) of Karce International Holdings Company Limited (the “**Company**”) announces that, with effect from 4 June 2008:

- (1) Mr. Wong Hei Chiu (“**Mr. Wong**”) has resigned as the financial controller, company secretary and qualified accountant of the Company and ceased to be the authorised representative of the Company under Part XI of the Hong Kong Companies Ordinance (“**CO**”) and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”); and
- (2) Mr. Kwong Ping Man (“**Mr. Kwong**”) has been appointed as the financial controller, company secretary and qualified accountant of the Company and the authorised representative of the Company under Part XI of the CO and the Listing Rules.

Mr. Wong confirmed that there is no matter that needs to be brought to the attention of the shareholders of the Company in respect of his resignation.

The Board would like to take this opportunity to express its gratitude to Mr. Wong for his valuable contribution to the Company during his tenure of office.

Mr. Kwong, aged 43, has over 10 years of experience in the accounting and administration fields. Mr. Kwong holds a bachelor degree in Commerce Accounting from Curtin University of Technology in the Australia and a master degree in Professional Accounting from the Hong Kong Polytechnic University. Mr. Kwong is a Certified Public Accountant of the Australia Society of Certified Practising Accountants and an associate member of the Hong Kong Institute of Certified Public Accountants. Mr. Kwong is also the associate member of the Institute of Chartered Secretaries and Administrators and the Hong Kong Institute of Company Secretaries.

The Board would like to welcome Mr. Kwong to his new positions in the Company.

As at the date of this announcement, the authorized representatives of the Company are Ms. Ko Lai King, Kinny and Mr. Kwong Ping Man.

By order of the Board of
Karce International Holdings Company Limited
Tong Shek Lun
Chairman and Managing Director

Hong Kong, 4 June 2008

As at the date of this announcement, the Board consists of five executive directors, Mr. Tong Shek Lun, Ms. Ko Lai King, Kinny, Ms. Chung Wai Yu, Regina, Mr. Chim Kim Lun, Ricky and Mr. Cheng Kwok Hing, Andy, two non-executive directors, Mr. Lee Kwok Leung and Mr. Yang Yiu Chong, Ronald Jeffrey and three independent non-executive directors, Mr. Sun Yaoquan, Mr. Goh Gen Cheung and Mr. Wan Hon Keung.

** For identification purposes only*