



GUANGNAN (HOLDINGS) LIMITED

廣南(集團)有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 1203)

CHANGE OF COMPANY SECRETARY

The board of directors (the “Board”) of Guangnan (Holdings) Limited (the “Company”) announces that, with effect from 10 June 2008, Ms. CHEUNG Mo Ching has resigned as the Company Secretary of the Company and Mr. SUNG Hem Kuen has been appointed as the Company Secretary of the Company.

Mr. SUNG Hem Kuen, aged 34, was appointed as an executive director and the chief financial officer of the Company in April 2008. He graduated from The University of Hong Kong and holds a Bachelor’s degree in Business Administration. He has experiences in auditing, accounting and corporate restructuring for over 12 years. He is a fellow member of the Hong Kong Institute of Certified Public Accountants and The Association of Chartered Certified Accountants in the United Kingdom. He is also an associate member of both the Hong Kong Institute of Chartered Secretaries and the Institute of Chartered Secretaries and Administrators in the United Kingdom. Mr. SUNG has worked in a major multinational certified public accountants for over 10 years. He was the assistant chief financial officer of Guangdong Investment Limited before joining the Company.

The Board would like to express its appreciation to Ms. Cheung for her contributions to the Company in the past.

By Order of the Board
Liang Jiang
Chairman

Hong Kong, 10 June 2008

As at the date of this announcement, the Board is composed of four executive directors, namely Messrs. Liang Jiang, Li Li, Tan Yunbiao and Sung Hem Kuen, three non-executive directors, namely Messrs. Zhao Leili, Luo Fanyu and Miss Hou Zhuobing, and three independent non-executive directors, namely Mr. Gerard Joseph McMahon, Miss Tam Wai Chu, Maria and Mr. Li Kar Keung, Caspar.