



TSINGTAO BREWERY COMPANY LIMITED

(a Sino-foreign joint stock limited company established in the People's Republic of China)

(Stock Code: 168)

ANNOUNCEMENT OF RESOLUTIONS PASSED AT THE FIRST MEETING OF THE SIXTH BOARD OF DIRECTORS

Tsingtao Brewery Company Limited (the "Company") released the notice of convening the 1st meeting of the 6th Board of Director in written form on 27 May 2008. The meeting was held on 10 June 2008 in form of site meeting, with attendance of all of the 11 Directors, and all Supervisors and Company Secretary sat in on the meeting. The meeting was conducted in accordance with the terms and conditions of the *Company Law of the People's Republic of China and Articles of Association* of the Company. The meeting was hosted by Mr. JIN Zhi Guo, at which all Directors considered and approved the following issues:

- I. To elect Mr. JIN Zhi Guo Chairman, and Mr. WANG Fan and Mr. Stephen J. BURROWS Vice Chairman of the 6th Board of Directors of the Company, whose service term is 3 years since the date of being elected.
- II. To appoint Mr. SUN Ming Bo President of the Company, whose service term is 3 years since the date of being appointed by the Board of Directors.
- III. Under the nomination of the President, to appoint Ms. YAN Xu Vice President of the Company & President of Marketing Center, Mr. FAN Wei Vice President of the Company & President of Production Center; Ms. JIANG Hong, Mr. SUN Yu Guo, and Mr. ZHANG An Wen Vice President, Mr. DONG Jian Jun Chief Brewer of the Company, Mr. YU Jia Ping Vice President of Production Center, Mr. YANG Hua Jiang Vice President of Marketing Center. The service term of the aforesaid senior management is 3 years since the date of being appointed by the Board of Directors.
- IV. Under the nomination of the Chairman, to appoint Mr. ZHANG Xue Ju Secretary to the Board of Directors, and Mr. ZHANG Rui Xiang Representative for Securities Affairs of the Company, whose service term is 3 years since the date of being appointed by the Board of Directors. Furthermore, to appoint Executive Director Mr. SUN Yu Guo and Board Secretary Mr. ZHANG Xue Ju the authorized representatives as stated in the Listing Rules of The Stock Exchange of Hong Kong Limited.

The Independent Directors of the Company are in favor of the aforesaid appointments of senior management.

The resumes of Mr. JIN Zhi Guo, Mr. WANG Fan, Mr. Stephen J. BURROWS, Mr. SUN Ming Bo and Mr. SUN Yu Guo were set out in the circular posted to holders of H-share on 25 April 2008, and for those of other senior management please refer to the "Note" to this Announcement.

- V. To establish the Strategy & Investment Committee, Corporate Governance & Remuneration Committee and Audit & Finance Committee under the 6th Board of Directors of the Company, and implement their working guidelines.
1. Members in the Audit & Finance Committee are: Ms. LI Yan, Mr. FU Yang, Mr. POON Chiu Kwok, Ms. WANG Shu Wen and Mr. Mark F. SCHUMM, in which Ms. LI Yan is the Chairperson of the committee.
 2. Members in the Strategy & Investment Committee are: Mr. SUN Ming Bo, Mr. SUN Yu Guo, Mr. Stephen J. BURROWS, Mr. Mark F. SCHUMM, and Ms. LI Yan, in which Mr. SUN Ming Bo is the Chairman of the committee.
 3. Members in the Corporate Governance & Remuneration Committee are: Mr. FU Yang, Mr. Mark F. SCHUMM, Ms. LI Yan, Mr. POON Chiu Kwok and Ms. WANG Shu Wen, in which Mr. FU Yang is the Chairman of the committee.
- VI. The case of purchasing the Director, Supervisor and senior management liability insurance for members of the 6th Board of Directors, Board of Supervisors and senior management.

The insurer is Huatai Property Insurance Company Ltd., with a coverage of RMB50 million. The insurance will be effective from 24 June 2008 to 23 June 2009.

- VII. The proposed revision of *Regulations on Independent Directors of the Company*.

The resigned Board Chairman Mr. LI Gui Rong, Director Mr. CHU Zhen Gang, Supervisory Chairman Mr. SUN Jia Yao, Supervisors Mr. HUANG Zu Jiang and Mr. REN Zeng Gui, and Board Secretary Ms. YUAN Lu separately confirmed having neither divarications with the Board of Directors and the Company, nor any special issues that should be notified to the shareholders of the Company relating to their resignation. The Board of Directors is sincerely grateful to the significant contributions made by Mr. LI, Mr. CHU, Mr. SUN, Mr. HUANG, Mr. REN and Ms. YUAN on the various work in the Company during their service term.

Tsingtao Brewery Company Limited
Board of Directors

Qingdao, the People's Republic of China
10 June 2008

Note:

Resume of the Persons Appointed by the Board of Directors

Ms. YAN Xu, aged 44, is the Vice President of the Company & President of Marketing, with EMBA at Peking University. She was ever the Assistant to the General Manager, Director & Deputy General Manager of Zhujiang River Brewery Group Company. She joined the Company in 1999, and ever took the positions including Vice President of the Company & General Manager of Tsingtao Brewery South China Business Center, General Manager of South China Investment Company Limited and South China Sales Company Limited. Ms. YAN obtained rich experience in marketing after having been focusing on beer sales and market management for years.

Mr. FAN Wei, aged 49, is the Vice President of the Company & President of Production and Operation, with a Master's Degree at Southern Yangtze University. He ever took the position including Deputy Factory Manager, Chief Engineer of Tsingtao Brewery No. 2 and Chief Brewer. He has rich experience in production, scientific research and technical management in a brewery with title of Applicable Researcher of Engineering. In December 2006, Mr. FAN was entitled an honorary title of "China Brewing Master", which was the highest honor in China's brewing sector.

Mr. JIANG Hong, aged 52, is the Vice President of the Company and Senior Economist with EMBA at Nankai University. She has rich experience in production and management in brewery after having served as Head of Production Dept. of the Company, Factory Manager of Tsingtao Brewery No. 2, Supervisor, Head of Corporate Management Dept., Assistant to the President & Head of Human Resources Dept. of the Company, and so on. In 2006, Ms. JIANG was entitled "China Top HR Administrator".

Mr. ZHANG An Wen, aged 51, is the Vice President of the Company & Chairman of Tsingtao Brewery Xi'an Hans Group Company with EMBA at Institute of Business Management of Xi'an Jiaotong University. He has rich experience in production and management of brewery after having served as Director of Office to General Manager, Deputy Manager, General Manager of Tsingtao Brewery Xi'an Company Limited, and so on.

Mr. DONG Jian Jun, aged 48, is the Chief Brewer of the Company with Doctor's Degree of Ferment Engineering at Tianjin University of Science & Technology. He has the title of Applicable Researcher of Engineering. Mr. Dong has rich experience in technical innovation and quality management after having served as Chief Engineer of Tsingtao Brewery No. 2, Head of Technology and Quality Management Dept. of the Company, and so on.

Mr. YU Jia Ping, aged 46, is the Vice President of Production and Operation of the Company with EMBA at China Europe International Business School (CEIBS). He is strong at professional management and coordination, and has rich experience in improving plants' operational efficiency, and reducing producing and operational costs after having served as Vice Factory Manager, Factory Manager of Tsingtao Brewery No. 1, Assistant to President of the Company & Head of Qingdao Business Center, and so on.

Mr. YANG Hua Jiang, aged 46, is the Vice President of Marketing of the Company with Doctor's Degree of at Xi'an Jiaotong University. He has the title of Senior Economist. Mr. YANG ever served as Deputy Head, Head of Entrepreneurial Management Dept., Head of Marketing Dept. of the Company, and so on. Mr. YANG actively promotes the concept of brand through sports marketing and event marketing, and has rich experience in brand management, marketing and promotion, and Olympic marketing.

Mr. ZHANG Xue Ju, aged 54, was ever Head of Finance Dept., Board Secretary of the Company and General Manager of sales company. He has being Board Secretary and financial officer of the Company for a long time to be in charge of listing and financial affairs, and has substantial experience in operations of listed company, management of investor relations and management of brewery.

Mr. ZHANG Rui Xiang, aged 44, is the Representative for Securities Affairs of the Company, and Head of Equity Management Dept. Mr. ZHANG obtained rich experience in operation of listed company and re-financing in capital market after having been assisting the Board Secretary with various work relating to listing business.

Directors of the Company as at the date hereof:

Executive Directors:

*Mr. JIN Zhi Guo (Chairman), Mr. WANG Fan (Vice Chairman),
Mr. SUN Ming Bo, Mr. LIU Ying Di and Mr. SUN Yu Guo*

Non-executive Directors:

*Mr. Stephen J. BURROWS (Vice Chairman) and Mr. Mark F.
SCHUMM*

Independent Directors:

*Mr. FU Yang, Ms. LI Yan, Mr. POON Chiu Kwok and Ms.
WANG Shu Wen*