



WING HANG BANK, LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 302)

CHANGE TO THE BOARD/CHANGE IN COMPANY SECRETARY

The Board of Directors (the “Board”) of Wing Hang Bank, Limited (the “Bank”) hereby announces that:-

1. Resignation of Company Secretary

Mr Louis C W Ho, currently Executive Director and Company Secretary of the Bank will resign as Company Secretary of the Bank upon his retirement with effect from 1st July, 2008.

2. Appointment of Company Secretary

On 12th June, 2008 the Board approved the appointment of Mr Leung Chiu Wah, Stephen as the Company Secretary of the Bank with effect from 1st July, 2008.

Mr. Leung, aged 49, started his career with the Bank in 1996 and he is currently the Deputy General Manager of the Bank and Head of its Operations Division. He holds a Master's degree in Business Administration from Macquarie University and is an associate of the Institute of Chartered Accountants in Australia.

3. Re-designation of Director

Mr Louis C W Ho will be re-designated from Executive Director to Non-executive Director of the Bank with effect from 1st July, 2008.

Mr Ho, aged 71. Obtained an engineering degree from McGill University in 1961. Joined the Bank in 1972 and appointed a Director in October 1995. Mr Ho is the brother-in-law of Dr Patrick Y B Fung, Chairman and Chief Executive of the Bank and Mr Michael Y S Fung, Executive Director and Senior General Manager of the Bank.

Mr Ho does not hold directorship in other listed companies at the present time or in the past three years. As at the date hereof, Mr Ho and his family are interested in 404,000 shares of the Bank within the meaning of Part XV of the Securities and Future Ordinance. Awards were granted to him to subscribe for 10,000 shares of the Bank pursuant to Employee Incentive Plan. In addition, 58,893,600 shares of the Bank held through trusts in which Dr Patrick Y B Fung, Mr Michael Y S Fung and Mr Louis C W Ho's spouse together with the other parties are eligible beneficiaries.

Save as disclosed above, Mr Ho is not connected with any other directors, senior management or substantial or controlling shareholders of the Bank.

There is no service contract between Mr Ho and the Bank. Mr Ho has not been appointed for a specific term and will be subject to retirement by rotation and re-election in accordance with the articles of association of the Bank. Mr Ho receives a director's fee of HK\$150,000 per annum. The fee is determined by the Board in line with prevailing market condition.

Save as disclosed above, there are no other matters that need to be disclosed or to be brought to the attention of the shareholders of the Bank pursuant to Rules 13.51(2)(h) to (w) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
Louis C W Ho
Director and Secretary

Hong Kong, 12th June, 2008

As at the date of this announcement, the Executive Directors of the Bank are Dr Patrick Y B Fung (Chairman and Chief Executive), Mr Frank J Wang (Deputy Chief Executive), Mr Michael Y S Fung and Mr Louis C W Ho; the Non-executive Director is Mr Andrew M Gordon; and the Independent Non-executive Directors are Dr Cheng Hon Kwan, Mr Ambrose H C Lau, Dr Simon K Y Lee, Mr Tung Chee Chen and Mr Aloysius H Y Tse.