



合 景 泰 富

KWG Property Holding Limited

合景泰富地產控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1813)

CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board announces that Mr. Cheung Wing Leung has resigned as Company Secretary and authorized representative with effect from 13 June 2008 and that Mr. Tsui Kam Tim has been appointed as Company Secretary and authorized representative with effect from the same day.

The board of directors (the “Board”) of KWG Property Holding Limited (the “Company”) announces that Mr. Cheung Wing Leung (“Mr. Cheung”) has resigned as Company Secretary and authorized representative of the Company with effect from 13 June 2008. Mr. Cheung confirmed that he has no disagreement with the Board in all aspects and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board also announces that Mr. Tsui Kam Tim (“Mr. Tsui”), the Qualified Accountant and Executive Director of the Company, has been appointed as Company Secretary and authorized representative of the Company with effect from 13 June 2008. Mr. Tsui is a professional member of the Hong Kong Institute of Certified Public Accountants and has extensive experience in accounting, corporate finance and financial management.

The Board would like to express its gratitude to Mr. Cheung for his valuable contribution to the Company during his tenure of office.

By order of the Board
KWG Property Holding Limited
Kong Jian Min
Chairman

Hong Kong, 13 June 2008

* *For identification purposes only*

As at the date of this announcement, the board of Directors comprises eight Directors, of which Mr. Kong Jian Min (Chairman), Mr. Kong Jian Tao, Mr. Kong Jian Nan, Mr. Li Jian Ming and Mr. Tsui Kam Tim are executive Directors and Mr. Dai Feng, Mr. Lee Ka Sze, Carmelo and Mr. Tam Chun Fai are independent non-executive Directors.