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WEICHAI

濰柴動力股份有限公司
WEICHAI POWER CO., LTD.

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2338)

CHANGE OF AUDITORS

The Board announces that Deloitte have notified the Company of their intention not to seek re-appointment as the overseas auditors of the Company for the financial year ending 31 December 2008 at the AGM.

Deloitte have confirmed that there are no matters connected with their not seeking re-appointment that need to be brought to the attention of the shareholders of the Company. The Board also confirms that there are no circumstances in respect of Deloitte not seeking re-appointment that should be brought to the attention of the shareholders and creditors of the Company.

The board of directors (the “**Board**”) of Weichai Power Co., Ltd. (the “**Company**”) announces that Messrs. Deloitte Touche Tohmatsu (“**Deloitte**”) have notified the Company of their intention not to seek re-appointment as the overseas auditors of the Company for the financial year ending 31 December 2008 at the annual general meeting (the “**AGM**”) of the Company for the year ended 31 December 2007 to be held on 19 June 2008. Accordingly, Deloitte will cease to be the overseas auditors of the Company from the conclusion of the AGM.

In the said notification, Deloitte have confirmed that there are no matters connected with their not seeking re-appointment that need to be brought to the attention of the shareholders of the Company. The Board confirms that there are no circumstances in respect of Deloitte not seeking re-appointment that should be brought to the attention of the shareholders and creditors of the Company.

Deloitte’s decision not to seek re-appointment was due to the Company and Deloitte failing to agree on Deloitte’s audit fees for 2008.

Reference is made to the notice (the “**Notice**”) of the AGM dated 30 April 2008. In view of the above, in the event that the ordinary resolution number 8 as set out in the Notice regarding the re-appointment of Deloitte is passed at the AGM, it shall not be implemented and Deloitte shall not act as the overseas auditors of the Company for 2008.

For the purpose of filling the vacancy arising from the resignation of Deloitte, the Board shall meet to discuss the appointment of the overseas auditors of the Company for 2008. Further announcement will be made as and when appropriate in relation to the appointment of new auditors and the extraordinary general meeting of the shareholders of the Company that will be held for the appointment of new auditors.

On behalf of the Board
Tan Xuguang
Chairman and CEO

Hong Kong, 17 June 2008

As at the date of this announcement, the executive Directors of the Company are Mr. Tan Xuguang, Mr. Xu Xinyu, Mr. Sun ShaoJun and Mr. Zhang Quan; the non-executive Directors of the Company are Mr. Yeung Sai Hong, Mr. Yao Yu, Mr. Li San Yim, Mr. Liu Huisheng, Ms. Zhang Fusheng, Mr. Julius G. Kiss, Ms. Han Xiaoqun, Mr. Chen Xuejian, Mr. Gu Linsheng, Mr. Li Shihao and Mr. Liu Zheng; and the independent non-executive Directors of the Company are Mr. Zhang Xiaoyu, Mr. Koo Fook Sun, Louis and Mr. Fang Zhongchang.