



GOLDEN EAGLE RETAIL GROUP LIMITED

金鷹商貿集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3308)

**CHANGE OF QUALIFIED ACCOUNTANT,
COMPANY SECRETARY AND
AUTHORISED REPRESENTATIVE**

The Board announces that Mr. Mak has been resigned, and Mr. Fok has been appointed, as qualified accountant, company secretary and authorised representative of the Company with effect from 19 June 2008.

The board (the "Board") of directors of Golden Eagle Retail Group Limited (the "Company") announces that Mr. Mak Yun Kuen ("Mr. Mak") has tendered his resignation as qualified accountant, company secretary and authorised representative of the Company due to his own career development with effect from 19 June 2008. Mr. Mak has confirmed that he has no disagreement with the Board and there are no other matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Board also announces that Mr. Fok Chi Tak ("Mr. Fok") has been appointed as qualified accountant, company secretary and authorised representative of the Company with effect from 19 June 2008. Mr. Fok is a member of the Hong Kong Institute of Certified Public Accountants and the Institute of Chartered Accountants of England and Wales. Mr. Fok is also a member of the Institute of Chartered Secretaries and Administrators and Hong Kong Institute of Chartered Secretaries. Mr. Fok obtained a bachelor degree in accounting and finance from Oxford Brookes University in United Kingdom. Mr. Fok has over 7 years experience in auditing and financial management.

The Board would like to express its sincere gratitude to Mr. Mak for his contributions to the Company during his tenure of office and extend its welcome to Mr. Fok for taking the new position.

By Order of the Board
Golden Eagle Retail Group Limited
Wang Hung, Roger
Chairman

Hong Kong, 19 June 2008

As at the date of this announcement, (i) the executive Directors are Mr. Wang Hung, Roger and Mr. Han Xiang Li; and (ii) the independent non-executive Directors are Mr. Wong Chi Keung, Mr. Wang Yao and Mr. Lau Shek Yau, John.