

CHINA EVERBRIGHT LIMITED

(Incorporated in Hong Kong under the Companies Ordinance)
(Stock Code: 165)

CHANGE OF DIRECTORSHIP AND COMPANY SECRETARY

Resignation of Director

The Board of Directors (the “Board”) of China Everbright Limited (the “Company”) announces that Mr. Xu Haoming resigned as the Executive Director and member of Strategy Committee of the Company on 19 June 2008.

The Company was informed that Mr. Xu, has been approved to be the Legal Representative of Everbright Securities Company Limited (“Everbright Securities”), in accordance with the relevant regulatory requirements in the Mainland, the legal representative of a securities company shall not be a director of any other company. For such reason, he decided to resign as the Executive Director and member of Strategy Committee of the Company, and has confirmed that he has no disagreement with the Board, and there is no matter with respect to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board hereby expresses its sincere gratitude to Mr. Xu for his invaluable contribution to the Company during the period of his services.

Appointment of Director

The Board is pleased to announce that Mr. Wang Weimin has been appointed as the Non-Executive Director as well as member of Strategy Committee of the Company with effect from 19 June 2008.

Mr. Wang Weimin, aged 49, is the Vice President of Everbright Securities. Mr. Wang holds the Master’s Degree of Business Administration for Senior Manager of Shanghai Jiaotong University. He was the Vice Section Chief of Stock Trading Section of Chengdu Branch of Bank of Communications, the Manager of Stock Trading Section of Chengdu Branch of Bank of Communications, the Manager of Human Resources Section of Hai Tong Securities, the General Manager of the Stock Trading Section of the Headquarter of Hai Tong Securities. The Company believes that Mr. Wang with his extensive and rich experience in securities, financial and corporate management will facilitate the business development of the Company and further enhance the management functions of the Board after he joins the Board.

As at the date of this announcement, Mr. Wang does not have any interest in the shares of the Company (as defined in Part XV of the Securities and Futures Ordinance). Save as disclosed above, Mr. Wang did not hold any other directorship in any listed company during the past three years, and is not connected to any director, senior management or substantial or controlling shareholders of the Company (as defined in The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“the Listing Rules”)).

Save as disclosed above, Mr. Wang does not hold any office with the Company and other members of our group of companies. There is a letter of appointment between the Company and Mr. Wang stating that the term of his office is from 19 June 2008 to the next following general meeting of the Company. Mr. Wang is subject to retirement by rotation and shall be eligible for re-election at the next following general meeting of the Company in accordance with the Articles of Association of the Company. As the Non-Executive Director of the Company, Mr. Wang is not entitled to any Director fee or any salary. However, an expense allowance of HK\$10,000 will be paid to him as Director on each occasion he attends a Board Meeting. As a member of Strategy Committee, an expense allowance of HK\$5,000 will be paid to him as member on each occasion he attends a Committee meeting. Further, Mr. Wang is entitled to a further expense allowance of a maximum of HK\$30,000 per annum.

Save as disclosed above, The Board is not aware of any other matter or information that needs to be brought to the attention of the shareholders of the Company or to be disclosed pursuant to Rule 13.51(2) of the Listing Rules in relation to the aforesaid changes in directorships.

The Board hereby expresses its warmest welcome to Mr. Wang in joining the Company.

Change of Company Secretary

The Board announces that Mr. Tang Chi Chun, Richard resigned as the Company Secretary and Authorized Representative (as defined in Rule 3.05 of the Listing Rules) of the Company on 19 June 2008 in order to focus on his duties as Executive Director and Chief Financial Officer. Mr. Tang has confirmed that he has no disagreement with the Board and there is no matter which needs to be brought to the attention of the shareholders of the Company in respect of his resignation. Mr. Tang remains to be the Executive Director and Chief Financial Officer of the Company after his resignation as Company Secretary.

The Board would like to express their gratitude to Mr. Tang for his contribution to the Company during his term of office as Company Secretary.

On the same day, Mr. Chan Ming Kin was appointed as the Company Secretary and Authorized Representative of the Company. Mr. Chan was admitted as a solicitor of Hong Kong in 1995, joined the Company on 3 December 2007, and is currently the Head of Legal and Company Secretarial Department of the Company.

By order of the Board
Chen Shuang
Executive Director & Chief Executive Officer

Hong Kong, 20 June 2008

As at the date of this announcement, the Directors of the Company are:

Executive Directors

Mr. Tang Shuangning (*Chairman*)
Mr. Zang Qiutao (*Deputy Chairman*)
Mr. Chen Shuang (*Chief Executive Officer*)
Mr. Tang Chi Chun, Richard

Independent Non-executive Directors

Mr. Ng Ming Wah, Charles
Mr. Seto Gin Chung, John
Dr. Lin Zhijun
Ms. Tung Iring

Non-Executive Director

Mr. Wang Weimin