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WONDERFUL WORLD HOLDINGS LIMITED

榮德豐控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 109)

PROPOSED CHANGE OF AUDITORS

The Board proposes to appoint Horwath as the new auditors to fill the vacancy following the resignation of DTT, and to hold office until the conclusion of the next annual general meeting of the Company. The appointment of Horwath is subject to the approval of the Shareholders at the SGM to be convened for this purpose.

The board of directors (the “**Board**”) of Wonderful World Holdings Limited (the “**Company**”) announces that Deloitte Touche Tohmatsu (“**DTT**”) have resigned as auditors of the Company with effect from 9 July 2008. DTT resigned after taking into account of their available internal resources in the light of their current work flows. In its letter of resignation, DTT confirmed that there were no circumstances or matters in relation to its resignation as auditors of the Company that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) of the Company.

The Board confirms that there is no disagreement between the Company and DTT and there are no circumstances in relation to resignation of DTT that should be brought to the attention of the Shareholders of the Company.

The Board proposes to appoint Horwath Hong Kong CPA Limited (“**Horwath**”), as the auditors of the Company to fill the vacancy left by the resignation of DTT and to hold office until the conclusion of the next annual general meeting of the Company. The appointment of Horwath is subject to the approval of the Shareholders at the special general meeting (the “**SGM**”) to be convened for this purpose.

A circular containing details of the change of auditors of the Company and a notice of the SGM will be dispatched to the shareholders of the Company as soon as practicable.

By Order of the Board
Wonderful World Holdings Limited
Chan Chi Ming, Tony
Company Secretary

Hong Kong, 9 July 2008

As at the date of this announcement, the board of directors of the Company comprises:

Executive Directors:

Mr. Ng Leung Ho (*Chairman*)

Mr. Ho Kam Hung

(*Vice-Chairman and Managing Director*)

Mr. Li Xiangjun

Independent Non-Executive Directors:

Mr. Law Wai Fai

Mr. Lo Wan Sing, Vincent

Mr. Chau On Ta Yuen

* *For identification purpose only*