



Fortune Sun (China) Holdings Limited
富陽(中國)控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 352)

CHANGE OF AUDITORS

Reference is made to the announcement dated 20 June 2008 in respect of the resignation of Baker Tilly Hong Kong Limited (“**Baker Tilly**”) as the auditors of Fortune Sun (China) Holdings Limited (the “**Company**”) with effect from 20 June 2008 and the announcement dated 21 May 2008 in respect of the proposed appointment of new auditors, all issued by the Company.

In accordance with the ordinary resolution to authorise the board (the “**Board**”) of directors (“**Directors**”) of the Company to fill the casual vacancy in the office of the auditors and to authorise the Board to fix their remuneration, which was passed in the annual general meeting of the Company on 20 June 2008, the Board has appointed Grant Thornton as the new auditors of the Company with effect from 11 July 2008 to fill the casual vacancy following the resignation of Baker Tilly as auditors of the Company on 20 June 2008, and to hold office until the conclusion of the next annual general meeting of the Company.

By order of the Board
Fortune Sun (China) Holdings Limited
Chiang Chen Feng
Chairman

Hong Kong, 11 July 2008

As at the date of this announcement, the Board of Directors consists of seven Directors, namely Mr. Chiang Chen Feng, Ms. Chang Hsiu Hua and Mr. Han Lin, all being executive Directors, Ms. Lin Chien Ju, being non-executive Director, and Mr. Ng Wai Hung, Mr. Cui Shi Wei and Dr. Cheng Chi Pang, all being independent non-executive Directors.