



Neo-Neon Holdings Limited

真明麗控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 1868)

**RESIGNATION OF EXECUTIVE DIRECTOR AND
CHANGE OF QUALIFIED ACCOUNTANT, COMPANY SECRETARY AND
AUTHORISED REPRESENTATIVE**

The Board of Directors (the “Board”) of Neo-Neon Holdings Limited (the “Company”) announces that with effect from 16 July 2008:

1. Due to personal development, Mr. TONG Yee Ming (“Mr. TONG”) resigned as executive director, qualified accountant, company secretary and authorised representative of the Company;
2. Mr. Vincent Chi Chiu HO (“Mr. HO”) has been appointed as qualified accountant of the Company (as required under Rule 3.24 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”). Mr. HO is a member of the Hong Kong Institute of Certified Public Accountants; and
3. Miss CHENG Yin Wah (“Miss CHENG”) has been appointed as company secretary and authorised representative of the Company (as required under Rule 3.05 of the Listing Rules). Miss CHENG is an associate member of The Institute of Chartered Secretaries and Administrators and Hong Kong Institute of Chartered Secretaries.

Mr. TONG has confirmed that he has no disagreement with the Board and there are no other matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation. The Board would like to express its sincere gratitude to Mr. TONG for his contributions to the Company during his tenure of office and extend its welcome to Mr. HO and Miss CHENG for taking their respective new positions.

By order of the Board
Neo-Neon Holdings Limited
Ben FAN
Chairman

Hong Kong, 16 July 2008

After the resignation of Mr. TONG, the directors of the Company are:

Executive Directors:

Mr. Ben FAN

Mr. JANG Jann Huan

Ms. Michelle WONG

Mr. FAN Pong Yang

Independent non-executive Directors:

Mr. WU Tak Lung

Ms. FUNG Siu Wan Stella

Mr. ZHAO Shan Xiang