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Fufeng Group Limited

阜豐集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 546)

**RESIGNATION OF QUALIFIED ACCOUNTANT,
COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE**

The board of directors (the “Board”) of Fufeng Group Limited (the “Company”) announces that Mr. Yau Wing Yiu (“Mr. Yau”) has tendered his resignation as qualified accountant, company secretary and authorized representative of the Company with effect from 19 July 2008.

The Company has already identified suitable candidate to assume the positions of the qualified accountant, company secretary and authorised representative, who will report duty in early of August 2008. A further announcement will be made upon such appointment.

The Board would like to express its sincere gratitude to Mr. Yau for his contribution to the Group during his tenure of services.

By order of the Board
Fufeng Group Limited
Li Xuechun
Chairman

Beijing, the PRC
18 July 2008

As at the date of this announcement, the executive directors of the Company are Mr. Li Xuechun, Mr. Wang Longxiang, Mr. Wu Xindong, Mr. Yan Ruliang, Mr. Feng Zhenquan, Mr. Xu Guohua, Mr. Li Deheng, Ms. Li Hongyu and Mr. Gong Qingli and the independent non-executive directors of the Company are Mr. Choi Tze Kit, Sammy, Mr. Chen Ning and Mr. Liang Wenjun.