



*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 228)**

## **CHANGE OF AUTHORIZED REPRESENTATIVE, COMPANY SECRETARY AND QUALIFIED ACCOUNTANT**

The board of directors (the “**Board**”) of China Energy Development Holdings Limited (the “**Company**”) announces that Mr. Cheung Wai Shing (“**Mr. Cheung**”) has resigned as the authorized representative under Rule 3.05 of the Rules Governing the Listing of Securities (the “Listing Rules”) on the Stock Exchange of Hong Kong Limited (the “Stock Exchange”), the Company Secretary and Qualified Accountant (as defined in the Listing Rules) of the Company with effect from 21 July 2008 to pursue further personal career development.

With effect from 21 July 2008, Mr. Wong Siu Keung, Joe (“**Mr. Wong**”) will be appointed as the authorized representative, Company Secretary and Qualified Accountant of the Company. Mr. Wong is a member of Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants.

The Board would like to take this opportunity to express its appreciation to Mr. Cheung for his contribution to the Company during his tenure of office and express its warmest welcome to Mr. Wong in joining the Company.

By order of the Board  
**China Energy Development Holdings Limited**  
**Tong Seak Kan**  
*Executive Director and Chairman*

Hong Kong, 18 July 2008

*As at the date of this announcement, the board of directors of the Company comprises Mr. Tong Seak Kan, Mr. Yim Chi Keung, Mr. Chan Shi Yung, Mr. Chui Kwong Kau, Mr. Chan Wai Keung, Mr. Chang Kuo Tien and Mr. Wang Xiang Jun as executive directors; and Mr. Chang Kin Man and Mr. Ip Wing Lun as independent non-executive directors.*

\* *For identification purpose only*