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**Potevio**

**中国普天**

**成都普天電纜股份有限公司**

**CHENGDU PUTIAN TELECOMMUNICATIONS CABLE COMPANY LIMITED\***

*(a sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 1202)

**ANNOUNCEMENT  
PROPOSED CHANGE IN AUDITORS**

The Board proposes to appoint PKF Certified Public Accountants and Daxin Certified Public Accountants as the new international auditors and the new domestic auditors of the Company, respectively, subject to and upon the approval of shareholders of the Company at the EGM to be held on 20 August 2008.

The board of directors (the “**Board**”) of Chengdu PUTIAN Telecommunications Cable Company Limited (the “**Company**”) hereby announces that pursuant to the “Notice of Financial Audit Inspect for the Year 2008 for China Potevio Group Company” issued by the State-owned Assets Supervision and Administration Commission of the State Council of the People’s Republic of China, the Company is required to appoint PKF Certified Public Accountants as the international auditors of the Company for auditing the Company’s offshore financial statements for the year ending 31 December 2008.

Accordingly, resolutions will be proposed at the forthcoming extraordinary general meeting of the Company to be held on 20 August 2008 (the “**EGM**”), among other matters, that: (i) SHINEWING (HK) CPA Limited be removed as the international auditors of the Company and PKF Certified Public Accountants be appointed as the new international auditors of the Company; and (ii) ShineWing Certified Public Accountants be removed as the domestic auditors of the Company and Daxin Certified Public Accountants be appointed as the new domestic auditors of the Company, to hold offices until the conclusion of the next annual general meeting of the Company. The appointment of the new auditors will be subject to and upon the approval of the shareholders of the Company at the EGM.

Both SHINEWING (HK) CPA Limited and ShineWing Certified Public Accountants have confirmed that there is no circumstance connected with their removal that they consider should be brought to the attention of the shareholders or creditors of the Company.

The Board also confirms that there are no circumstances in respect of the change in auditors which should be brought to the attention of the shareholders of the Company and that there is no disagreement between the Board and each of SHINEWING (HK) CPA Limited and ShineWing Certified Public Accountants on anything or unresolved issue regarding their removal.

A supplemental notice of the EGM and the supplemental proxy form will be despatched to the shareholders of the Company as soon as practicable. Further announcement will be made after the appointment of the new auditors of the Company have been approved by the shareholders at the EGM.

By Order of the Board  
**Chengdu PUTIAN Telecommunications Cable Company Limited**  
**Zhang Xiaocheng**  
*Chairman*

Chengdu, the PRC, 23 July 2008

*The board of directors of the Company as at the date of this announcement comprises of:*

*Executive Directors:* *Mr. Zhang Xiaocheng (Chairman), Mr. Kuo Aiching, Mr. Zheng Jianhua, Mr. Li Tong, Mr. Jiang Kun and Mr. Xiong Siyun*

*Independent Non-executive Directors:* *Mr. Choy Sze Chung, Jojo, Mr. Wu Zhengde and Mr. Li Yuanpeng*

\* *For identification purposes only*