

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



PLUS HOLDINGS LIMITED
(Provisional Liquidators Appointed)

(普納集團有限公司*)

(已委任臨時清盤人)

(Incorporated in Bermuda with limited liability)

(Stock Code: 1013)

ANNOUNCEMENT

**DELAY IN PUBLICATION OF THE FINAL RESULTS
AND DESPATCH OF THE ANNUAL REPORT**

AND

APPROVAL OF FINAL RESULTS FOR THE YEAR ENDED 31 MARCH 2008

The Provisional Liquidators announce that the publication of the Final Results and the despatch of the Annual Report for the year ended 31 March 2008 will be delayed. The Provisional Liquidators expected that the publication of the Final Results will be made on or before 12 August 2008.

The delay in the publication of the Final Results and despatch of the Annual Report constitute breaches of the Listing Rules by the Company.

The Provisional Liquidators further announce that for the reason set out below, no board meeting will be held to approve the Final Results for the year ended 31 March 2008.

Trading of the shares of the Company has been suspended at the request of the Company since 9:30 a.m. on 17 December 2004 and will remain suspended until further announcement. Shareholders of the Company and the investing public should exercise extreme caution when dealing in the shares of the Company.

Pursuant to Rules 13.46(2)(a) and 13.49(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”), the Company is required to publish its final results (“Final Results”), and to despatch the annual report, for the year ended 31 March 2008 (“Annual Report”) not later than 31 July 2008.

As additional time is required by the auditors to finalize the draft audited consolidated financial statements of the Company and its subsidiaries for the year ended 31 March 2008, the Provisional Liquidators anticipate that the publication of the Final Results will be made on or before 12 August 2008 and the Annual Report will be despatched on or before 20 August 2008.

The delay in the publication of the Final Results and the Annual Report constitute breaches of Rules 13.46(2)(a) and 13.49(1) of the Listing Rules by the Company.

The Provisional Liquidators further announce that no board meeting will be held to approve the Final Results and Annual Report. Pursuant to Rule 13.43 of the Listing Rules, the Company is required to notify The Stock Exchange of Hong Kong Limited and the public by issuing a 7-day notice for a board meeting to be convened to approve the release of the Final Results. As the board of Directors has since 12 June 2008 authorized and approved the Provisional Liquidators to, among other things, approve and publish the Final Results and despatch of the Annual Report, no board meeting will be held in this respect.

Trading of the shares of the Company has been suspended at the request of the Company since 9:30 a.m. on 17 December 2004 and will remain suspended until further announcement. Shareholders of the Company and the investing public should exercise extreme caution when dealing in the shares of the Company.

For and on behalf of
Plus Holdings Limited
(Provisional Liquidators Appointed)
Liu Yiu Keung Stephen
Robert Armor Morris
Joint and Several Provisional Liquidators
who act without personal liabilities

Hong Kong, 31 July 2008

** for identification purpose only*

As at the date of this announcement, the Board comprises Mr. Zou Yishang, Mr. Hu Jian and Mr. Cui Jingya, being the executive Directors, Mr. Weng Xianding, being the non-executive Director, and Mr. Choi Man On, Mr. Young Meng Cheung Andrew and Mr. Chan Kin Sang, being the independent non-executive Directors.

The Provisional Liquidators jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquires, that to the best of their knowledge, the opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.