



EXTRAWELL PHARMACEUTICAL HOLDINGS LIMITED

精 優 藥 業 控 股 有 限 公 司 *

(Incorporated in Bermuda with limited liability)

(Stock code: 00858)

**FURTHER DELAY OF RELEASE OF THE AUDITED FINAL RESULTS
FOR THE YEAR ENDED 31 MARCH 2008 AND
DESPATCH OF 2008 ANNUAL REPORT**

Reference is made to the announcement (“**Announcement**”) of Extrawell Pharmaceutical Holdings Limited (the “**Company**”) dated 28 July 2008 relating to the announcement of the unaudited annual results for the year ended 31 March 2008. Terms used and defined in the Announcement shall have the same meaning as those stated herein.

Pursuant to Rules 13.46(2) and 13.49(1) of the Listing Rules, the Company is required to announce its annual results (“**Annual Results**”) based on the Company’s consolidated financial statements for the year ended 31 March 2008 which have been agreed with the auditors, and despatch its annual report (“**Annual Report**”) containing, among others, the auditors’ report and audited consolidated financial statements of the Company for the year ended 31 March 2008 no later than 31 July 2008, four months after the date upon which the financial year ended.

The Board wishes to inform the Shareholders that as the Company is still providing further information and documents of the Group to the Company’s auditors for their review and assessment as to the requirements and extent of provision and/or disclosures to be made in the Company’s financial statements for the year ended 31 March 2008, the auditors are unable to finalise their audit and opine on the Company’s consolidated financial statements for the year ended 31 March 2008 by 31 July 2008. As such, there will be further delay in the announcement of the Annual Results and the despatch of the Annual Report.

It is the intention of the Board to announce the Annual Results and to despatch the Annual Report as soon as practicable and in any event before 31 August 2008.

The Company advises its shareholders and potential investors to exercise caution when dealing in the shares of the Company.

By order of the Board
Extrawell Pharmaceutical Holdings Limited
Mao Yu Min
Chairman

List of Directors as at the date of this announcement:

Executive Directors:

Dr. MAO Yu Min
Mr. HO Chin Hou
Mr. HO Yu Ling
Mr. LI Qiang
Dr. XIE Yi

*Independent Non-executive Directors and
Audit Committee:*

Mr. FANG Lin Hu
Mr. XUE Jing Lun
Ms. JIN Song

Hong Kong, 31 July 2008

* *For identification only*