



DAIWA ASSOCIATE HOLDINGS LIMITED

台和商事控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 1037)

CHANGE OF QUALIFIED ACCOUNTANT, COMPANY SECRETARY AND AUTHORIZED REPRESENTATIVE

The board of directors (the “Board”) of Daiwa Associate Holdings Limited (the “Company”) hereby announces that Mr. Ho Chui Sing (“Mr. Ho”) has tendered his resignation as Qualified Accountant, Company Secretary and Authorized Representative with effect from 9 August 2008. Mr. Ho confirms that there is no matter in relation to his resignation that needs to be brought to the attention of shareholders of the Company.

The Board also announces that Mr. Kwong Kwok Choi (“Mr. Kwong”) has been appointed as the Qualified Accountant, Company Secretary and Authorized Representative of the Company with effect from 9 August 2008. Mr. Kwong is an associate member of the Hong Kong Institute of Certified Public Accountants. He is also an associate member of both The Institute of Chartered Secretaries and Administrators and The Hong Kong Institute of Chartered Secretaries.

The Board would like to express its appreciation for the contribution of Mr. Ho to the Company during his tenure of service and welcome Mr. Kwong upon his appointments.

By Order of the Board
Daiwa Associate Holdings Limited
LAU Tak Wan
President

Hong Kong, 8 August 2008

As at date of this announcement, the Board comprises of Mr. Lau Tak Wan, Ms. Chan Yuen Mei, Pinky, Mr. Wan Chor Fai and Mr. Mak Hoi Kai, Stanly being the executive directors and Mr. Barry John Buttifant, Mr. Choi Yuk Fan and Mr. Liu Ngai Wing being the non-executive directors.